

Memorandum

Date: September 22, 2020
Submitted by: Legislative Services Division
Subject: 2021 Permissive Tax Exemption Bylaw – Adoption

At the Special Council meeting held on September 15, 2020, Council considered a memo dated September 9, 2020 from the Legislative Services Division regarding 2021 Permissive Tax Exemption Bylaw – First Three Readings as Amended (**Attachment 1**) and passed the following resolution:

RC20/357

THAT City of Port Moody Permissive Tax Exemption Bylaw, 2020, No. 3275 be read a first, second, and third time as recommended in the memo dated September 9, 2020 from the Legislative Services Division regarding 2021 Permissive Tax Exemption Bylaw – First Three Readings as Amended;

AND THAT staff be directed to modify the public notice requirement of Council's intention to adopt a Permissive Tax Exemption Bylaw reflecting an additional tax impact of \$18,784 for 2021, \$19,348 for 2022, and \$19,929 for 2023.

City of Port Moody Permissive Tax Exemption Bylaw, 2020, No. 3275—a Bylaw to provide for exemption from taxation for 2021 (**Attachment 2**)—is now before Council for consideration of adoption. The recommended resolution is:

THAT City of Port Moody Permissive Tax Exemption Bylaw, 2020, No. 3275 be now adopted as recommended in the memo dated September 22, 2020 from the Legislative Services Division regarding 2021 Permissive Tax Exemption Bylaw – Adoption.

Attachments:

1. Memo considered at September 15, 2020 Special Council meeting – Permissive Tax Exemption Bylaw.
2. Bylaw No. 3275.

Report Approval Details

Document Title:	2021 Permissive Tax Exemption Bylaw – Adoption.docx
Attachments:	- Attachment 1 - Memo considered at September 15, 2020 Special Council meeting – Permissive Tax Exemption Bylaw.pdf - Attachment 2 - Bylaw No. 3275.pdf
Final Approval Date:	Sep 25, 2020

This report and all of its attachments were approved and signed as outlined below:

Dorothy Shermer, Corporate Officer - Sep 22, 2020 - 4:09 PM

Tim Savoie, City Manager - Sep 25, 2020 - 3:28 PM