

Memorandum

Date: September 9, 2020
Submitted by: Legislative Services Division
Subject: 2021 Permissive Tax Exemption Bylaw – First Three Readings as Amended

At the September 8, 2020 Regular Council meeting, Council directed staff to amend the draft 2021 Permissive Tax Exemption Bylaw with the following motion:

RC20/324

THAT the Class 8 exemption be continued and Class 1 and Class 6 be exempted during a period of development that ends upon the issuance of an occupancy permit for the Inlet United Church.

Staff have incorporated the requested amendments into the draft bylaw. City of Port Moody Permissive Tax Exemption Bylaw, 2020, No. 3275 (**Attachment 1**) is now before Council for consideration of first, second, and third reading. The recommended resolution is:

THAT City of Port Moody Permissive Tax Exemption Bylaw, 2020, No. 3275 be read a first, second, and third time as recommended in the memo dated September 9, 2020 from the Legislative Services Division regarding 2021 Permissive Tax Exemption Bylaw – First Three Readings as Amended;

AND THAT staff be directed to modify the public notice requirement of Council's intention to adopt a Permissive Tax Exemption Bylaw reflecting an additional tax impact of \$18,784 for 2021, \$19,348 for 2022, and \$19,929 for 2023.

Attachment:

1. Draft City of Port Moody Permissive Tax Exemption Bylaw, 2020, No. 3275.

Report Approval Details

Document Title:	2021 Permissive Tax Exemption Bylaw - First Three Readings as Amended.docx
Attachments:	- Attachment 1 - Draft City of Port Moody Permissive Tax Exemption Bylaw, 2020, No. 3275.pdf
Final Approval Date:	Sep 9, 2020

This report and all of its attachments were approved and signed as outlined below:

Dorothy Shermer, Corporate Officer - Sep 9, 2020 - 3:44 PM

Tim Savoie, City Manager - Sep 9, 2020 - 4:30 PM