

# Memorandum

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Date: August 25, 2020

Submitted by: Finance and Technology Department – Financial Services Division

Subject: 2020 Grant Funding Update – Second Quarter

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The City currently receives significant amounts of grant funding from senior levels of government. Although it is beneficial for the City to receive this type of funding, it is important to note that in most cases, grants cover only part of project costs, leaving the remaining portion to be covered by the City. As there is no assurance that the City will receive similar levels of grant funding in future years, per the City's Long-Term Strategic Financial Framework, it is policy that the City cover costs with its own revenues, and view grant funding as only supplemental. Further, grants should only be pursued for projects that are a priority for the community.

In order to achieve Council's objective of ensuring a sustainable and resilient municipal economy, staff are improving the process of tracking grant funding and will continue to report this information to Council on a regular basis. A detailed listing of annual and new grants applied for during the period of January 1 to June 30, 2020 is included for the Committee's information as **Attachment 1**.

The recommended resolution is:

**THAT the memo dated August 25, 2020 from the Finance and Technology Department – Financial Services Division regarding 2020 Grant Funding Update – Second Quarter be received for information.**

Attachment(s)

1. Grant Funding Details.

## Report Approval Details

Document Title:	2020 Grant Funding Update - Second Quarter.docx
Attachments:	- Attachment 1 - Grant Funding Details.pdf
Final Approval Date:	Aug 25, 2020

This report and all of its attachments were approved and signed as outlined below:

Tracey Takahashi for Dorothy Shermer, Corporate Officer - Aug 25, 2020 - 1:20 PM

Paul Rockwood, General Manager of Finance and Technology - Aug 25, 2020 - 1:25 PM

Tim Savoie, City Manager - Aug 25, 2020 - 3:31 PM