

# City of Port Moody Report/Recommendation to Council

Date: July 9, 2020

Submitted by: Economic Development Committee

Subject: Revised 2020 Work Plan – Economic Development Committee

#### Purpose

To seek Council approval for the Revised 2020 Economic Development Committee Work Plan.

#### Recommended Resolution

THAT the Revised 2020 Economic Development Committee Work Plan be approved as recommended in the report dated July 9, 2020 from the Economic Development Committee regarding Revised 2020 Work Plan – Economic Development Committee.

### Background

The 2020 Economic Development Committee Work Plan was approved by Council at the April 14, 2020 meeting; however, with the onset of the COVID-19 pandemic, the Committee felt that the work items should be revised to focus on opportunities to support the local business community.

#### Discussion

At its May and June 2020 meetings, the Economic Development Committee discussed potential revisions to the 2020 Work Plan items and passed the following resolution:

#### EDC20/017

THAT the Revised 2020 Economic Development Committee Work Plan be approved.

The draft Revised 2020 Economic Development Committee Work Plan is included as **Attachment 1**.

## Other Option

THAT the proposed Revised 2020 Economic Development Committee Work Plan contained in the report dated July 9, 2020 from the Economic Development Committee regarding the Revised 2020 Work Plan – Economic Development Committee be amended as directed by Council.

## **Financial Implications**

Some 2020 Work Plan items may require funding. The Economic Development Committee will submit a report to Council at the appropriate time for projects requiring funding and will recommend a budget and funding source at that time.

## Communications and Civic Engagement Initiatives

No communications or civic engagement initiatives are required with the approval of the work plan. Should any communications and civic engagement initiatives be required as part of a work plan item, the Economic Development Committee will submit a report to Council at the appropriate time.

# Council Strategic Plan Objectives

The proposed Work Plan aligns with the following Council strategic objectives:

- support the growth of businesses and business neighbourhood development;
- attract well-paid jobs and new businesses in key sectors;
- ensure a sustainable and resilient municipal economy and diversify the City's revenue sources; and
- ensure future community growth is carefully considered and strategically managed consistent with the targets approved in our Official Community Plan.

### Attachment

1. Draft Revised 2020 Economic Development Committee Work Plan.

# Report Author

Jennifer Mills
Committee Coordinator

#### **Report Approval Details**

Document Title:	Revised 2020 Work Plan - Economic Development Committee.docx
Attachments:	- Attachment 1 - Revised 2020 Economic Development Committee Work Plan.pdf
Final Approval Date:	Jul 20, 2020

This report and all of its attachments were approved and signed as outlined below:

Dorothy Shermer, Corporate Officer - Jul 9, 2020 - 7:01 PM

Angie Parnell, General Manager of Corporate Services - Jul 12, 2020 - 11:09 PM

Rosemary Lodge, Manager of Communications and Engagement - Jul 14, 2020 - 10:22 AM

Paul Rockwood, General Manager of Finance and Technology - Jul 14, 2020 - 10:45 AM

Tim Savoie, City Manager - Jul 20, 2020 - 12:41 PM