

Memorandum

Date: June 4, 2020
Submitted by: Finance and Technology Department – Financial Services Division
Subject: Funding Source for Budget Increase for Recreation Complex Food and Beverage Service Implementation Project

At the Closed Council meeting held on May 26, 2020, Council considered a report from the Community Services Department – Facilities Division regarding Food and Beverage Service Provider – Port Moody Recreation Complex and passed the following resolution:

CC20/096

THAT the budget increase of \$60,000 be referred to the Finance Committee to identify a funding source.

The budget increase of up to \$60,000 for the 2016 capital project budget for a food and beverage service implementation at the Recreation Complex is now before the Finance Committee for identification of a funding source. Staff recommend the Capital Asset Reserve as a funding source.

The recommended resolution is:

THAT the budget increase of up to \$60,000 for the 2016 capital project budget for a food and beverage service implementation at the Recreation Complex be funded from the Capital Asset Reserve as recommended in the memo dated June 4, 2020 from the Finance and Technology Department – Financial Services Division regarding Funding Source for Budget Increase for Recreation Complex Food and Beverage Service Implementation Project.

Report Approval Details

Document Title:	Funding Source for Budget Increase for Recreation Complex Food and Beverage Service Implementation Project.docx
Attachments:	
Final Approval Date:	Jun 8, 2020

This report and all of its attachments were approved and signed as outlined below:

Dorothy Shermer, Corporate Officer - Jun 4, 2020 - 9:39 PM

Paul Rockwood, General Manager of Finance and Technology - Jun 5, 2020 - 1:19 PM

Tim Savoie, City Manager - Jun 8, 2020 - 2:30 PM