

Memorandum

Date: April 15, 2020
Submitted by: Corporate Services Department – Legislative Services Division
Subject: Reconsideration of 2020-2024 Five-Year Financial Plan Update

At the Special Council meeting held on April 7, 2020, Council considered the attached report dated April 1, 2020 from the Finance and Technology Department – Financial Services Division regarding 2020-2024 Five-Year Financial Plan Update and passed the following resolution:

CW20/046

THAT the recommended 2020 budget with an increase of \$1,570,000 estimated at a 3.62% tax increase be used to prepare the 2020-2024 Five-Year Financial Plan Bylaw and the 2020 Tax Rates Bylaw for Council consideration as recommended in the report dated April 1, 2020 from the Finance and Technology Department – Financial Services Division regarding 2020-2024 Five-Year Financial Plan Update.

The above resolution was reconsidered at the Special Council meeting held on April 14, 2020 and was defeated; Council then passed the following resolution:

THAT staff report back with a list of budget line items, in order of least operational impact, of approximately 1.5% in tax impact, for Finance Committee information and consideration at its next meeting;

AND THAT the foregoing list include all line items that represent events, services, and provisions that have been cancelled for 2020 due to the COVID-19 pandemic, but not include the Asset Renewal Levy.

This item is now before Council for reconsideration. The additional information requested will be provided under separate cover.

Council direction is requested.

Attachment(s)

1. Report considered at the Special Council meeting held on April 7, 2020.

Report Approval Details

Document Title:	Reconsideration of 2020-2024 Five-Year Financial Plan Update.docx
Attachments:	- Attachment 1 - Report considered at 2020 04 07 SC meeting re 2020-2024 Five-Year Financial Plan Update.pdf
Final Approval Date:	Apr 16, 2020

This report and all of its attachments were approved and signed as outlined below:

Dorothy Shermer, Corporate Officer - Apr 16, 2020 - 8:34 AM

Tim Savoie, City Manager - Apr 16, 2020 - 10:24 AM