



City of Port Moody

Minutes

Economic Development Committee

Minutes of the meeting of the Economic Development Committee held on Wednesday, December 4, 2019 in the Brovold Room.

Present

Councillor Hunter Madsen, Chair
Councillor Zoë Royer, Vice-Chair
Matt Ferguson
Sharleen Karamanian
Sean Ogilvie (arrived at 7:04pm)
Greg Pepler
Robert Simons

Absent

Lisa Beecroft (Regrets)
Edward Chan (Regrets)
Dustin Chelen (Regrets)
Nash Milani (Regrets)
Christopher Pope (Regrets)
Mary Vellani (Regrets)

In Attendance

André Boel – General Manager of Planning and Development (re item 4.1)
Joji Kumagai – Manager of Economic Development
Jennifer Mills – Committee Coordinator

1. Call to Order

Call to Order

1.1 The Chair called the meeting to order at 7:00pm.

2. Adoption of Minutes

Minutes

2.1 EDC19/021
Moved, seconded, and CARRIED
THAT the minutes of the Economic Development Committee meeting held on Wednesday, November 6, 2019 be adopted.

3. Unfinished Business

4. New Business

Business Tax Incentives Working Group – Update

4.1 Attachment: Economic Development Committee Business Tax Incentives Working Group File: 01-0360-20-03

The Business Tax Incentives Working Group provided an update on their efforts since the November meeting and noted the following:

- the City can assist the development community by informing developers of the projected inventory and the timelines for completion;
- the creation of a Central Business District will establish a core downtown where businesses can draw off each other in a complimentary and/or competitive way;
- the job number targets, business types, and locations must be confirmed;
- the relationship with the Community Planning Advisory Committee and the Economic Development Committee should be reviewed to ensure the connection between planning and economic development is mutually beneficial; and
- the Official Community Plan should identify specific economic development targets.

The General Manager of Planning and Development noted that the Community Planning Advisory Committee reviews the cursory elements of applications and there is currently not a member with a background in real estate, leasing, or development.

The General Manager of Planning and Development further noted that the planning and development process can be supported in the following ways:

- the Official Community Plan can include more specific direction on the type and location of desired developments as it currently has high-level information related to land use and affordable housing;
- the focus of the Community Planning Advisory Committee could be expanded to include more components;
- the developments that are larger than residential should include input from the Manager of Economic Development; and

- the development of a panel of industry specialists with specific knowledge could be created.

The Chair noted that a review of the Official Community Plan will be undertaken in 2020 which will provide an opportunity to create concrete job targets and suggested that the Economic Development Committee assist Council by providing the group's expert information.

Action: The Chair and Manager of Economic Development to add these ideas for discussion as appropriate during the Council/EDC Workshop proposed for February 5, 2020.

The General Manager of Planning and Development left the meeting at this point and did not return.

**Moody Centre
One-Pager**

4.2 Attachment: Inlet Innovation Hub
File: 01-0360-20-03

The Chair provided an overview of the Moody Centre One-Pager and requested Committee members' feedback on the details that should be included in the One-Pager and the following was noted:

- list the general types of businesses in the nearby areas rather than the specific businesses names; and
- include nearby amenities and proximities to the SkyTrain stations.

The Manager of Economic Development noted that the purpose of the One-Pager is to promote Port Moody as a place to open-up or expand business and the One-Pager could be used as a call to action for businesses to get in at the early stage and help in crafting the vision for the area.

Staff and Committee members determined that developing an infographic with "Why Port Moody" on the front and providing high-level information on the TOD with contact information would be the ideal marketing material.

Council Workshop

4.3 Attachment: Council/EDC Workshop Outline
File: 01-0360-20-03

The Manager of Economic Development provided an overview of the Council/EDC Workshop Outline and noted the following:

- the request for more than two hours of Council's time will be challenging; consider making the meeting a working dinner; and

- the format and content of the meeting must be finalized, such as how the information will be presented to Council (printed or electronic), the use of a facilitator, and a video to introduce the Committee.

EDC19/022

Moved, seconded, and CARRIED

That the meeting be extended for up to 30 minutes.

Staff and Committee members determined that the following topics should be the focus at the joint meeting:

- planning – the role of economic development in the planning process;
- process improvement – the speed at which processes move;
- website – the Economic Development microsite;
- economic Development Master Plan – the understanding of what the Master Plan would contain;
- relationships – the process of working with other levels of government in economic development; and
- deliverables – the absolute deliverables for the 2020 Economic Development Committee.

Action: The Manager of Economic Development to present the draft Joint Workshop presentation for review at the January 2020 Economic Development Committee meeting.

2019 Review

- 4.4 Attachment: Economic Development Committee – Draft 2019 Work Plan Calendar
File: 01-0360-20-03

This item was postponed to a future meeting.

5. Information

Economic Development Manager – Updates

The Manager of Economic Development provided the following updates to Committee members:

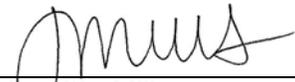
- the Metro Vancouver Regional Prosperity Initiative, which supports a collaborative approach to prosperity for the Metro Vancouver region, is soon to be finalized and information from these meetings will be brought to the Committee to help understand what role smaller communities have in the region and what benefits we can expect to see; and
- the Tourism Committee would like to collaborate with the Economic Development and Arts and Culture Committees for Wayfinding in Port Moody.

6. Adjournment

The Chair adjourned the meeting at 9:18pm.



Councillor Hunter Madsen,
Chair



Jennifer Mills,
Committee Coordinator