



City of Port Moody

Minutes

Finance Committee

Minutes of the Regular Meeting of the Finance Committee held on Tuesday, November 5, 2019 in the Council Chambers.

Present:

Councillor M.P. Lahti, Chair
Councillor A.A. Lubik
Councillor S. Milani
Councillor P.Z.C. Royer

Absent:

Councillor D.L. Dilworth, Vice-Chair
Councillor H. Madsen

In Attendance:

Tim Savoie – City Manager
André Boel – General Manager of Planning and Development
Raman Braich – Manager of Information Services
Ron Coulson – Fire Chief
Lesley Douglas – General Manager of Environment and Parks
David Fleugel – Police Chief
Tyson Ganske – Manager of Financial Planning
Stephen Judd – Manager of Infrastructure Engineering Services
Kim Law – Manager of Project Delivery Services
Philip Lo – Committee Coordinator
Angie Parnell – General Manager of Corporate Services
Paul Rockwood – General Manager of Finance and Technology
Tracey Takahashi – Deputy Corporate Officer
Laura Turner – Manager of Financial Reporting
Kate Zanon – General Manager of Community Services

1. Call to Order

Councillor Lahti called the meeting to order at 6:03pm.

2. Adoption of Minutes

Minutes

2.1 FC19/079

Moved, seconded, and CARRIED

THAT the minutes of the Special Finance Committee (to Close) meeting held on Tuesday, October 15, 2019 be adopted.

FC19/080

Moved, seconded, and CARRIED

THAT the minutes of the Regular Finance Committee meeting held on Tuesday, October 15, 2019 be adopted.

3. Unfinished Business

4. New Business

Funding Source for Physical Parking Restriction on Bedwell Bay Road

- 4.1 Memo: Finance and Technology Department – Financial Services Division, dated October 28, 2019

FC19/081

Moved, seconded, and CARRIED

THAT the funding requirements of up to \$30,000 approved for physical parking restrictions on Bedwell Bay Road be funded from the Capital Asset Reserve –Transportation Envelope as recommended in the memo dated October 28, 2019 from the Finance and Technology Department – Financial Services Division regarding Funding Source for Physical Parking Restrictions on Bedwell Bay Road.

Funding Source for Official Community Plan – Ioco Lands and David Avenue Connector ROW

- 4.2 Memo: Finance and Technology Department – Financial Services Division, dated October 21, 2019

FC19/082

Moved, seconded, and DEFEATED

THAT the budget of up to \$75,000 approved for removing the right-of-way commonly referred to as the David Avenue Connector and incorporating its land into Bert Flinn Park be funded from the New Initiatives Reserve as recommended in the memo dated October 21, 2019 from the Finance and Technology Department – Financial Services Division regarding Funding Source for Official Community Plan – Ioco Lands and David Avenue Connector ROW.

(Voting against: Councillors Lahti and Royer)

Funding Source for Tour of Lower Mainland Seniors' Centres and Facilities

- 4.3 Memo: Finance and Technology Department – Financial Services Division, dated October 21, 2019

FC19/083

Moved, seconded, and CARRIED

THAT the budget of \$1,100 approved to fund the Seniors Focus Committee tour of Lower Mainland Seniors' Centres and Facilities be funded from Council Contingency as recommended in the memo dated October 21, 2019 from the Finance and Technology Department – Financial Services Division regarding Funding Source for Tour of Lower Mainland Seniors' Centres and Facilities.

- Funding Source for Council Members' Attendance at Climate Leaders Institute on November 7-8, 2019**
- 4.4 Memo: Finance and Technology Department – Financial Services Division, dated October 23, 2019
- FC19/084
 Moved, seconded, and CARRIED
THAT the budget of up to \$2,300 approved for up to three members of Council to attend the Climate Leaders Institute on November 7-8, 2019 with one night of accommodations be funded from Council Contingency as recommended in the memo dated October 23, 2019 from the Finance and Technology Department –Financial Services Division regarding Funding Source for Council Members' Attendance at Climate Leaders Institute on November 7-8, 2019.
- Police Supervisor Vehicle Pre-Order**
- 4.5 Memo: Port Moody Police Board, dated October 22, 2019
- FC19/085
 Moved, seconded, and CARRIED
THAT the Police request to place an order for a 2020 Chevrolet Tahoe in the current fiscal year be approved as recommended in the memo dated October 22, 2019 from the Port Moody Police Board regarding Police Supervisor Vehicle Pre-Order.
- 2019 Financial Plan Recast Results**
- 4.6 Presentation: Manager of Financial Reporting
 Report: Finance and Technology Department - Financial Services Division, dated October 17, 2019
- The Manager of Financial Reporting gave a presentation on the 2019 Financial Plan budget recast, including information regarding the projected operating and accumulated surplus, and factors that contributed to departmental surplus and deficits.
- Staff responded to questions from the Committee regarding surplus allocation to the Police Board, and the annual budget for snow and ice removal.
- FC19/086
 Moved, seconded, and CARRIED
THAT the report dated October 17, 2019 from the Finance and Technology Department – Financial Services Division regarding 2019 Financial Plan Recast Results be received for information.
- Capital Overview**
- 4.7 Presentation: Manager of Financial Planning
- The Manager of Financial Planning gave a presentation on the draft 2020-2024 Capital Budget, including a review of revenue sources, the state of various City reserves, and the next steps of the draft Capital Budget.

5. Information

6. Adjournment

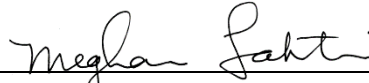
Councillor Lahti adjourned the meeting at 6:58pm.

Certified correct in accordance with section 148(a) of the
Community Charter.



T. Takahashi, Deputy Corporate Officer

Confirmed on the 3rd day of December, 2019.



Councillor M.P. Lahti, Chair