

Economic Development Committee Council and EDC joint work shop outline

Material to prepare and distribute to Council in advance of the workshop:

1. Summary of EDC's work from past 12 months
 - a. Executive summary
 - b. Presentations
 - i. Chair Madsen and Vice-Chair Vagramov: 2019-2022 Council strategic plan
 - ii. Joji Kumagai, Manager of Economic Development: State of local business community, staff work plan
 - iii. Mike Hind, CEO of the Tri-City Chamber of Commerce: Regional economy today
 - iv. Paul Rockwood, GM of Finance and Technology: Business and tax incentives for economic development
 - v. Rick Glumac, MLA for Port Moody-Coquitlam: Developing science and technology sector
 - vi. Andre Boel, GM of Planning and Development: Planning for economic development
 - vii. Chair Madsen: Langenfeld case study. Review of tax incentives provided by municipality in Germany to attract businesses. Complementary piece to "Business and tax incentives for economic development" presentation.
 - viii. Joji Kumagai: Clarke St Revitalization
 - c. Committee and working group initiatives
 - i. Matt Ferguson: SWOT review and update
 - ii. Ed Chan, Matt Ferguson: Economic development website best practices
 - iii. Ed Chan, Sharleen Karamanian, Dustin Chelen: proposed process for potential future permitting and licencing review
 - iv. Lisa Beecroft, Mary Vellani: Spike Awards review and revamp
 - v. Lisa Beecroft, Robert Simons, Chris Pope, Nash Milani: Spike Awards shortlisting
 - vi. Tax incentives for Moody Centre TOD businesses
 - vii. Moody Centre tech hub: draft promotional material

Council and EDC joint work shop agenda:

1. Review purposes of the work shop
 - a. Discuss how the EDC can support Council priorities
 - b. Discuss topics that emerged from EDC's work in 2019 (see EDC-led discussion, below)
 - c. From discussion, provide direction to the EDC on its 2020 Work Plan
2. Council remarks on their economic development goals for 2020
 - a. Review strategic plan and staff action plan (first update to Council scheduled for January 28)
3. EDC-led discussion
 - a. Council will be drafting an Economic Development Master Plan for Port Moody: what do you think that plan could look like, what basic elements might it include, and how could the EDC assist Council and staff in this project?
 - b. More broadly, Council will begin updating the Official Community Plan, including its vision, growth targets, neighbourhood plans, and other areas. On a separate track, Council is also taking a fresh look at our Planning criteria and project approval processes. How do you think economic development considerations and support for local business success could be integrated more powerfully into the OCP and our Planning review processes?
 - c. What other specific priorities and tasks does Council want the EDC to tackle during 2020-2021? (To accomplish these, would the Committee need Council to allocate any further resources or support?)