



City of Port Moody

Minutes

Finance Committee

Minutes of the Regular Meeting of the Finance Committee held on Tuesday, January 7, 2020 in the Council Chambers.

Present:

Councillor M.P. Lahti, Chair
Councillor S. Milani, Vice-Chair (arrived at 5:01pm)
Councillor D.L. Dilworth
Councillor A.A. Lubik
Councillor H. Madsen
Councillor P.Z.C. Royer
Mayor R. Vagramov

In Attendance:

Tim Savoie – City Manager
André Boel – General Manager of Planning and Development
Raman Braich – Manager of Information Services
Ron Coulson – Fire Chief
Lesley Douglas – General Manager of Environment and Parks
Dave Fleugel – Police Chief
Tyson Ganske – Manager of Financial Planning
Philip Lo – Committee Coordinator
Rosemary Lodge – Acting GM of Corporate Services
Julie Pavey-Tomlinson – Manager of Parks
Paul Rockwood – General Manager of Finance and Technology
Tracey Takahashi – Deputy Corporate Officer
Kate Zanon – General Manager of Community Services

1. Call to Order

Councillor Lahti called the meeting to order at 5:00pm.

2. Adoption of Minutes

Minutes

2.1 FC20/001

Moved, seconded, and CARRIED

THAT the minutes of the Regular Finance Committee meeting held on Tuesday, December 3, 2019 be adopted.

3. Unfinished Business

4. New Business

**Draft 2020-2024
Financial Plan –
Capital Budget
(Update I)**

- 4.1 Report: Finance and Technology Department – Financial Services Division, dated December 13, 2019

FC20/002

Moved, seconded, and CARRIED

THAT the Rocky Point Park Master Plan (PK20024) be postponed to 2021;

AND THAT the Urban Forest Management Strategy (PK20051) be moved up to 2020.

FC20/003

Moved, seconded, and CARRIED

THAT the \$35,000 for the implementation of a trial traffic pattern change on Brew Street be funded from the Asset Reserve – Transportation Envelope;

FC20/004

Moved, seconded, and CARRIED

THAT a 2020 project be established to implement commercial loading zones in Suter Brook Village with a budget of \$2,000 funded from the Asset Reserve – Transportation Envelope;

FC20/005

Moved, seconded, and CARRIED

THAT a 2020 project be established to evaluate existing streetlight levels within Suter Brook Village with a budget of \$5,000 funded from the Asset Reserve – Transportation Envelope.

**Draft 2020-2024
Five-Year Financial
Plan – Public
Consultation**

- 4.2 Memo: Finance and Technology Department – Financial Services Division, dated December 20, 2019

FC20/006

Moved, seconded, and CARRIED

THAT a draft proposed budget increase of \$1,607,000 (estimated as a tax rate increase of 3.7%) be used for the Public Budget Consultation on February 4, 2020 as recommended in the memo dated December 20, 2019 from the Finance and Technology Department – Financial Services Division regarding Draft 2020-2024 Five-Year Financial Plan – Public Consultation.

- 4.3 Departmental Presentations: City Administration, Finance and Technology, Community Services, Planning and Development
Memo: Finance and Technology Department – Financial Services Division, dated December 20, 2019

Staff gave a presentation on the current budget process and the projected tax increase for 2020. General Managers gave presentations on the proposed 2020 budgets within their respective departments, including expenses, revenue sources, and budget drivers, and responded to questions from the Committee regarding specific budget items.

FC20/007

Moved, seconded, and CARRIED

THAT the Firehall No. 2 façade replacement project be moved up to the 2020 budget cycle.

FC20/008

Moved, seconded, and CARRIED

THAT funding of up to \$6,500 be approved in principle from Council Contingency for the Arts and Culture Committee proposed Artist Symposium, contingent upon Council's approval of the event.

(Voting against: Councillors Madsen and Milani, and Mayor Vagramov)

5. Information

6. Adjournment

Councillor Lahti adjourned the meeting at 6:26pm.

Certified correct in accordance with section 148(a) of the *Community Charter*.

T. Takahashi, Deputy Corporate Officer

Confirmed on the __ day of ____, 2020.

Councillor M.P. Lahti, Chair