

# Memorandum

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Date: January 10, 2019  
Submitted by: Finance and Technology Department – Financial Services Division  
Subject: Draft 2020-2024 Five-Year Financial Plan – Department Summaries Part 2

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At the December 3, 2019 Finance Committee meeting, staff gave a presentation on the draft 2020-2024 Operating Budget, providing a breakdown of the proposed 3.70% budget increase for 2020. The committee passed the following resolution:

FC19/098

THAT the report dated November 22, 2019 from the Finance and Technology Department – Financial Services Division regarding Draft 2020-2024 Financial Plan – Operating Budget be received for information.

At the January 7, 2020 Finance Committee meeting, staff began presenting detailed department summaries of the draft 2020-2024 Five-Year Financial Plan. The Committee heard presentations from the following departments: City Administration, Finance and Technology, Community Services, and Planning and Development.

Department presentations will continue at the January 21, 2020 meeting and include presentations from: Environment and Parks, Fire and Rescue Services, Corporate Services, Engineering and Operations, Fiscal Services, and summaries of the submitted budgets from the Port Moody Library Board and the Port Moody Police Board.

The draft 2020 Financial Plan has been prepared to maintain the same level of service as the 2019 Financial Plan, with the exception of the identified proposed new services. As in previous financial plans, the 2020 Five-Year Financial Plan presented some unique challenges and opportunities as were discussed at previous Finance Committee meeting.

There are no recommended resolutions associated with this memo; however, the Committee could choose to provide direction to be incorporated into the draft Financial Plan and future budget deliberations.

The recommended resolution is:

**THAT the memo dated January 10, 2020 from the Finance and Technology Department – Financial Services Division regarding Draft 2020-2024 Five-Year Financial Plan – Department Summaries Part 2 be received for information.**

## Report Approval Details

Document Title:	Draft 2020-2024 Five-Year Financial Plan - Department Summaries Part 2.docx
Attachments:	
Final Approval Date:	Jan 13, 2020

This report and all of its attachments were approved and signed as outlined below:

Tracey Takahashi for Dorothy Shermer, Corporate Officer - Jan 10, 2020 - 3:13 PM

Rosemary Lodge, Manager of Communications and Engagement - Jan 10, 2020 - 5:42 PM

Paul Rockwood, General Manager of Finance and Technology - Jan 12, 2020 - 8:14 PM

Tim Savoie, City Manager - Jan 13, 2020 - 11:22 AM