

# Memorandum

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Date: December 20, 2019  
Submitted by: Finance and Technology Department – Financial Services Division  
Subject: Draft 2020-2024 Five-Year Financial Plan – Department Summaries

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At the December 3, 2019 Finance Committee meeting, staff gave a presentation on the draft 2020-2024 Operating Budget, providing a breakdown of the proposed 3.70% budget increase for 2020. The committee passed the following resolution:

FC19/098

THAT the report dated November 22, 2019 from the Finance and Technology Department – Financial Services Division regarding Draft 2020-2024 Financial Plan – Operating Budget be received for information.

At the January 7, 2020 Finance Committee meeting, staff will begin presenting detailed department summaries of the draft 2020-2024 Five-Year Financial Plan. It is expected that this will extend to the January 21, 2020 meeting.

The draft 2020 Financial Plan has been prepared to maintain the same level of service as the 2019 Financial Plan, with the exception of the identified proposed new services. As in previous financial plans, the 2020 Five-Year Financial Plan presented some unique challenges and opportunities as were discussed at previous Finance Committee meeting.

There are no recommended resolutions associated with this memo; however, the Committee could choose to provide direction to be incorporated into the draft Financial Plan and future budget deliberations.

***Committee direction is requested.***

## Report Approval Details

Document Title:	Draft 2020-2024 Five-Year Financial Plan - Department Summaries.docx
Attachments:	
Final Approval Date:	Dec 23, 2019

This report and all of its attachments were approved and signed as outlined below:

Dorothy Shermer, Corporate Officer - Dec 19, 2019 - 2:09 PM

Natasha Vander Wal for Rosemary Lodge, Manager of Communications and Engagement –  
Dec 23, 2019 - 12:08 PM

Jennifer Velthuijzen for Paul Rockwood, General Manager of Finance and Technology –  
Dec 23, 2019 - 12:45 PM

Tim Savoie, City Manager - Dec 23, 2019 - 2:57 PM