



City of Port Moody

Report to Finance Committee

Date: December 13, 2019
Submitted by: Finance and Technology Department – Financial Services Division
Subject: 2020-2024 Financial Plan – Capital Budget Update

Purpose

To report back to the Committee with additional information as requested at the December 3, 2019 Finance Committee meeting, and to present additional 2020 projects from emerging work and recent Council direction.

Recommended Resolution(s)

THAT PK20051 – Urban Forest Management Strategy remain a 2021 project as recommended in the report dated December 13, 2019 from the Finance and Technology Department – Financial Services Division regarding the 2020-2024 Financial Plan – Capital Budget Update;

AND THAT the \$35,000 for the implementation of a trial traffic pattern change on Brew Street be funded from the Asset Reserve – Transportation Envelope;

AND THAT a 2020 project be established to implement commercial loading zones in Suter Brook Village with a budget of \$2,000 funded from the Asset Reserve – Transportation Envelope;

AND THAT a 2020 project be established to evaluate existing streetlight levels within Suter Brook Village with a budget of \$5,000 funded from the Asset Reserve – Transportation Envelope.

Background

During Capital budget discussions at the December 3, 2019 Finance Committee meeting, the following resolution was endorsed by Council regarding the Urban Forest Management Strategy project (**Attachment 1**):

FC19/093

THAT Urban Forest Management Strategy be brought back to the Committee for discussion in January 2020 with potential funding sources.

At the December 3, 2019 Regular Council meeting, the Engineering and Operations Department – Infrastructure Engineering Services Division presented the Suter Brook Village Traffic and Public Space Implementation Plan (**Attachment 2**). The following resolution was passed:

RC19/528

THAT the Suter Brook Village Traffic and Public Space Implementation Plan be approved for implementation by staff as recommended in the report dated November 8, 2019 from the Engineering and Operations Department – Infrastructure Engineering Services Division;

AND THAT the \$35,000 required to complete the trial traffic pattern change to one-way on Brew Street be forwarded to the Finance Committee to identify a funding source;

AND THAT the Suter Brook Village Traffic and Public Space Implementation Plan be included in future capital plan submissions for budget consideration.

Discussion

Urban Forest Management Strategy

In planning for staff resources to support the implementation of the five-year capital plan, Environment and Parks staff considered the Parkland Acquisition Strategy, Park Master Plans (Rocky Point and Old Orchard), and other larger strategic plans (i.e. Trails Network Plan, Environmentally Sensitive Areas (ESA) Management Strategy, and Urban Forest Management Strategy), and determined that all plans will require considerable dedicated resources for successful completion. Resources are required for project management, purchasing requirements, and potential community consultation and engagement. The current sequencing of the five-year capital budget projects reflects these considerations.

To address the Council resolution regarding potential options for advancing the Urban Forest Management Strategy to 2020, staff propose the following three options:

Option 1

Defer the Parkland Acquisition Strategy (PK20041) to 2021. Based on the discussions that took place during the 2019 Development Cost Charges (DCC) for community engagement process and DCC communication with the Province regarding initiation of the Parks and Recreation Master Plan in 2020, deferral of the Parks Acquisition Strategy is not recommended.

Option 2

Defer the Rocky Point Park Master Plan (PK20024) to 2021. Pending a Council decision, deferral of the Rocky Point Master Plan to 2021 is manageable at a staff resource level as this project was originally scheduled for 2022 in the five-year capital plan.

Option 3

Keep the 2020 Capital Budget as is. As staff recognize the importance of advancing the Urban Forest Management Strategy in order to respond to climate action as it relates to the City's Climate Emergency Declaration and Climate Action Plan, important elements of an Urban Forest Management Strategy will be advanced in 2020 despite the fact that the 2020 Capital Budget does not currently formally include an Urban Forest Management Strategy. Elements that will proceed include the development of a forest canopy layer as a component of the Environmentally Sensitive Areas Management Strategy Update (currently already under way), the initiation of an updated inventory to support a street tree asset management program, and a replacement tree planting program. All three elements will be important contributions to the Urban Forest Management Strategy. Staff recommend keeping the current 2020 Capital Budget as is due to the early advancement of work elements in 2020 that will contribute to Urban Forest Management Strategy.

Suter Brook Village Traffic and Public Space Implementation Plan

Based on the approved implementation plan, the following Capital Projects would be established as part of the 2020 Capital Budget:

- Implement commercial loading zones
 - Budget: \$2,000
 - Funding Source: Asset Reserve – Transportation Envelope
- Trial traffic pattern change on Brew Street
 - Budget: \$35,000
 - Funding Source: Asset Reserve – Transportation Envelope
- Evaluate existing streetlight levels
 - Budget: \$5,000
 - Funding Source: Asset Reserve – Transportation Envelope

The following improvements from the Suter Brook Village Traffic and Public Space Implementation Plan would be brought forward as part of future year's capital budgets (2021-2025):

- Complete Permanent Traffic Pattern Change
 - Budget: \$160,000
- Replace Suter Brook Way pavers with asphalt and reconstruct intersections at Brew Street and Morrissey Street
 - Budget: \$250,000
- Complete a Paid Parking Study
 - Budget: \$25,000

Other Option(s)

THAT staff report back to the Committee with additional requested information on the projects discussed above.

Given that Onni has now implemented pay parking on private streets within Suter Brook Village, the City can consider advancing a paid parking study in 2020 to review the feasibility of implementing pay parking on adjacent City streets. Should Council wish to advance this project the recommended resolution is:

THAT a 2020 project be established to complete a paid parking study with a budget of \$25,000 funded from the New Initiatives reserve.

Financial Implications

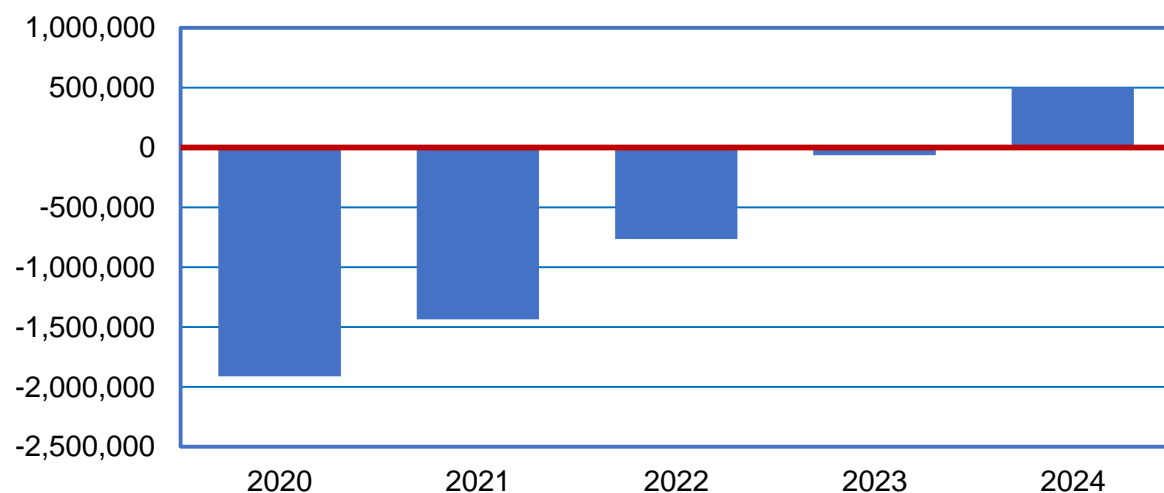
Urban Forest Management Strategy

The financial implications association with any of the options related to the Urban Forest Management Strategy are limited. Moving projects between 2020 and 2021 of the Capital Plan will not have a significant impact to the overall five-year financial plan.

Suter Brook Village Traffic and Public Space Implementation Plan

The three additional 2020 projects would be funded from the Asset Reserve – Transportation Envelope, which is oversubscribed through much of the five-year financial plan with a positive ending balance of \$544,200 in 2024. With the proposed changes, the estimated ending balance in 2024 would be reduced to \$502,200.

Asset Reserve - Transportation Envelope
Estimated Ending Balance



Communications and Civic Engagement Initiatives

The City's Financial Plan and associated documentation will be posted on the City website. Financial Plan information will be made available to the public at the February 4, 2020 Public Budget Consultation.

Council Strategic Plan Objectives

The projects discussed are each aligned with at least one Council Strategic Plan objective.

Attachment(s)

1. Project Details PK20051 – Urban Forest Management Strategy.
2. Suter Brook Village Traffic and Public Space Implementation Plan Report to Council submitted by the Engineering and Operations Department – Infrastructure Engineering Services Division.

Report Author

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Report Approval Details

Document Title:	Draft 2020-2024 Financial Plan - Capital Budget (Update I).docx
Attachments:	- Attachment 1 - Urban Forest Management Strategy (PK20051).pdf - Attachment 2 - Suter Brook Village Traffic and Public Space Implementation Plan.pdf
Final Approval Date:	Dec 23, 2019

This report and all of its attachments were approved and signed as outlined below:

Dorothy Shermer, Corporate Officer - Dec 19, 2019 - 3:38 PM

Natasha Vander Wal for Rosemary Lodge, Manager of Communications and Engagement –
Dec 23, 2019 - 12:14 PM

Jennifer Velthuisen for Paul Rockwood, General Manager of Finance and Technology –
Dec 23, 2019 - 12:46 PM

Tim Savoie, City Manager - Dec 23, 2019 - 3:12 PM