



City of Port Moody

Council Committee Terms of Reference

Date: September 30, 2019

File No.

Type: Task Force

Committee Name: **Moody Innovation Centre Task Force (MIC)**

Approvals/Reviews/Amendments

Approval date: October 8, 2019

1. Committee Purpose

The purpose of the Council's Moody Innovation Centre (MIC) Task Force, formed at Council's September 17, 2019 Closed Meeting, is to explore and advance opportunities for partnering among the public/governmental entities that own land in the Moody Centre TOD area, with the goal of joint investment in, and development of, an economically vibrant business, educational, and/or light industrial zone that cultivates and offers excellent jobs focused on emerging technologies, science, and innovation.

2. Duties

The duties of the Council's Moody Innovation Centre Task Force are to:

- a) Stimulate relevant commercial, institutional, developer, and landowner interest in the creation of a technology/jobs hub, provisionally to be designated as the Moody Innovation Centre, within a substantial subarea of the designated Moody Centre TOD area.
- b) Define and develop potential business-partnering opportunities for land development in the Moody Centre TOD zone adjacent to Port Moody's Moody Centre Station (Skytrain/Pacific Coast Express).
- c) Engage in consultation with local business, entrepreneurs/investors, and the community to gather their input and ideas regarding development of MIC.
- d) Set a business vision for the Moody Innovation Centre and articulate its relationship to the future of the Moody Centre TOD neighbourhood, the city's economic development goals, and Port Moody's official community plan and regional context targets.
- e) Provide input into Council's update of the Official Community Plan.
- f) Identify and address important issues and requirements as may relate to development of the Moody Innovation Centre.
- g) Determine partner interest and respective responsibilities, specify form and terms of business partnership, and articulate action plans, timelines and deliverables for this initiative.
- h) Enter, as a partner working group, into dialogue with other stakeholders, developers, and landowners of properties within the Moody Centre TOD neighbourhood, including

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the so-called developer “consortium,” to advance and seek agreement on a master plan for the area as a whole.

- i) Report back to Council with regular updates.

3. Membership

3.1. The Membership of the Council’s Moody Innovation Centre Task Force will be the following, appointed pursuant to the Council Committee System Policy and with the consent of partnering organizations:

- At least 2 Members of City Council, initially designated to include, but not limited to:
 - Chair: Hunter Madsen, Councillor and Chair, Economic Development Committee
 - Vice Chair: Steve Milani, Councillor
- At least 3 Members of City Staff, initially designated to include, but not limited to:
 - Tim Savoie, City Manager, City of Port Moody
 - Paul Rockwood, General Manager, Finance & Technology, City of Port Moody
 - Joji Kumagai, Economic Development Manager, City of Port Moody
- Potential Public, Governmental, and/or Institutional Partners
 - MLA Rick Glumac, BC Parliamentary Secretary for Technology
 - Delegate, BC Transportation Finance Authority
 - Delegate, Translink
- Additional members, as shall be designated at the discretion of the Chair

4. Operations of the Task Force

4.1. Meetings shall be called at the discretion of the Chair.

4.2. The Task Force shall be conducted in accordance with the rules of procedure set out in the Council Committee System Policy.

4.3. The Task Force shall terminate at the discretion of Council.