



City of Port Moody

Bylaw No. 3535

A Bylaw to appropriate for expenditure from the Development Cost Charge (DCC) Reserve Fund for the purpose of paying the capital costs of the construction works for the Inlet Park Community Fieldhouse.

WHEREAS the City's Development Cost Charge (DCC) Reserve Fund was established under the City of Port Moody Development Cost Charges Imposition By-law, 1983, No. 1595, ("Reserve Fund") to fund the capital costs of water, sewage, highway and drainage facilities, and public open spaces ("parks");

AND WHEREAS the amount of \$11,312,914.81 as of February 24, 2026, is unallocated and available in the Reserve Fund for the purpose of Parks;

AND WHEREAS the amount of \$3,300,000 is estimated to be the cost of financing the DCC eligible capital cost for capital improvements for the Inlet Park Community Fieldhouse;

NOW THEREFORE, the Council of the City of Port Moody enacts as follows:

1. Citation

- 1.1 This Bylaw may be cited as "City of Port Moody Development Cost Charge Reserve Fund Expenditure Bylaw, 2026, No. 3535 (Inlet Park Community Fieldhouse Project)".

2. Appropriation

- 2.1 The sum of \$3,300,000 is hereby appropriated for expenditure from the Reserve Fund for the purpose of paying the capital costs of completing capital improvements for the Inlet Park Community Fieldhouse.
- 2.2 Any of the above amount that remains unexpended after the purpose of section 2.1 has been fulfilled will be returned to the credit of the Reserve Fund.

3. Severability

- 3.1 If a portion of this Bylaw is found invalid by a court, it will be severed, and the remainder of the Bylaw will remain in effect.

Read a first time this _ day of ___, 2026.

Read a second time this _ day of ___, 2026.

Read a third time this _ day of ___, 2026.

Adopted this _ day of ___, 2026.

M. Lahti
Mayor

S. Lam
City Clerk

I hereby certify that the above is a true copy of Bylaw No. 3535 of the City of Port Moody.

S. Lam
City Clerk

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