

Memorandum

Date: May 6, 2025
Submitted by: Legislative Services Division
Subject: 2025 Budget – Adoption of Bylaws No. 3508, 3509, and 3497

At the April 22, 2025, Regular Council meeting, Council received a presentation from the Chief Financial Officer regarding the 2025 Budget and considered three reports from the Finance and Technology Department – Financial Services Division (**Attachments 1, 2, and 3**). Council passed the following resolutions:

RC25/088

THAT City of Port Moody Financial Plan Bylaw, 2025, No. 3508 be read a first, second, and third time as recommended in the report dated April 22, 2025, from the Finance and Technology Department – Financial Services Division regarding 2025-2029 Five-Year Financial Plan – Bylaw No. 3508.

RC25/089

THAT City of Port Moody Annual Property Tax Rates Bylaw, 2025, No. 3509 be read a first, second, and third time as recommended in the report dated April 22, 2025, from the Finance and Technology Department – Financial Services Division regarding 2025 Annual Property Tax Rates Bylaw.

RC25/090

THAT City of Port Moody Alternative Municipal Tax Collection Scheme Bylaw, 2025, No. 3497 be read a first, second, and third time as recommended in the memo dated April 22, 2025, from the Finance and Technology Department – Financial Services Division regarding 2025 Alternative Tax Collection Scheme – Bylaw No. 3497.

The following Bylaws will be before Council for consideration of adoption at the Special Council meeting to be held on May 6, 2025:

- City of Port Moody Financial Plan Bylaw, 2025, No. 3508 – a Bylaw to establish the budget for the 2025-2029 Five-Year Financial Plan (**Attachment 4**);
- City of Port Moody Annual Property Tax Rates Bylaw, 2025, No. 3509 – a Bylaw to establish the City of Port Moody Property Tax Rates for 2025 (**Attachment 5**); and
- City of Port Moody Alternative Municipal Tax Collection Scheme Bylaw, 2025, No. 3497 – a Bylaw to establish an alternative municipal tax collection scheme that clearly establishes when penalties are added to unpaid taxes (**Attachment 6**).

The recommended resolutions are:

THAT City of Port Moody Financial Plan Bylaw, 2025, No. 3508 be now adopted as recommended in the memo dated May 6, 2025, from the Legislative Services Division regarding 2025 Budget – Adoption of Bylaws No. 3508, 3509, and 3497;

AND THAT City of Port Moody Annual Property Tax Rates Bylaw, 2025, No. 3509 be now adopted;

AND THAT City of Port Moody Alternative Municipal Tax Collection Scheme Bylaw, 2025, No. 3497 be now adopted.

Attachment(s)

1. Report considered at the April 22, 2025, Regular Council meeting – Financial Plan Bylaw No. 3508.
2. Report considered at the April 22, 2025, Regular Council meeting – Annual Property Tax Rates Bylaw No. 3509.
3. Memo considered at the April 22, 2025, Regular Council meeting – Alternative Municipal Tax Collection Scheme Bylaw No. 3497.
4. Draft City of Port Moody Financial Plan Bylaw, 2025, No. 3508.
5. Draft City of Port Moody Annual Property Tax Rates Bylaw, 2025, No. 3509.
6. Draft City of Port Moody Alternative Municipal Tax Collection Scheme Bylaw, 2025, No. 3497.

Report Approval Details

Document Title:	2025 Budget – Adoption of Bylaws No. 3508, 3509, and 3497.docx
Attachments:	<ul style="list-style-type: none">- Attachment 1 - Report considered at the April 22, 2025, RC meeting – Financial Plan Bylaw No. 3508.pdf- Attachment 2 - Report considered at the April 22, 2025, RC meeting – Annual Property Tax Rates Bylaw No. 3509.pdf- Attachment 3 - Memo considered at the April 22, 2025, RC meeting – Alternative Municipal Tax Collection Scheme BL3497.pdf- Attachment 4 - Draft City of Port Moody Financial Plan Bylaw, 2025, No. 3508.pdf- Attachment 5 - Draft City of Port Moody Annual Property Tax Rates Bylaw, 2025, No. 3509.pdf- Attachment 6 - Draft City of Port Moody Alternative Municipal Tax Collection Scheme Bylaw, 2025, No. 3497.pdf
Final Approval Date:	Apr 24, 2025

This report and all of its attachments were approved and signed as outlined below:

Stephanie Lam, City Clerk and Manager of Legislative Services - Apr 23, 2025

Kate Zanon, Deputy City Manager - Apr 24, 2025

Anna Mathewson, City Manager - Apr 24, 2025