



# City of Port Moody

## Bylaw No. 3502

A Bylaw to authorize Council to enter into a Housing Agreement pursuant to section 483 of the *Local Government Act*.

The Council of the City of Port Moody enacts as follows:

### 1. Citation

- 1.1 This Bylaw may be cited as “City of Port Moody Housing Agreement Bylaw, 2025, No. 3502 (2331-2335 St. Johns Street) (Market Rental)”.

### 2. Definitions

- 2.1 In this Bylaw,

“City” means the City of Port Moody.

“Land” means the properties located at:

- 2331 St. Johns Street and legally described as LOT A DISTRICT LOT 202 GROUP 1 NEW WESTMINSTER DISTRICT PLAN EPP139219 PID: 032-378-866; and
- 2335 St. Johns Street and legally described as LOT 22 BLOCK 1 DISTRICT LOT 202 GROUP 1 NEW WESTMINSTER DISTRICT PLAN 55 PID: 011-453-877.

### 3. Authorization

- 3.1 The City is hereby authorized to enter into a housing agreement with the owner of the Land substantially in the form attached hereto as Schedule “A” (the “Housing Agreement”) with respect to the Land.

### 4. Execution of Documents

- 4.1 The Mayor and Corporate Officer are authorized to execute any documents required to give effect to the Housing Agreement.

5. Attachments and Schedules

5.1 The following schedule is attached to and forms part of this Bylaw:

- Schedule A – Section 219 Covenant – Housing Agreement – Market Rental Housing – Benedet Properties (St. Johns) Ltd. (Inc. No. BC1520707).

6. Severability

6.1 If a portion of this Bylaw is found invalid by a court, it will be severed, and the remainder of the Bylaw will remain in effect.

**Read a first time** this 11<sup>th</sup> day of February, 2025.

**Read a second time** this 11<sup>th</sup> day of February, 2025.

**Read a third time** this 11<sup>th</sup> day of February, 2025.

**Adopted** this \_\_\_ day of \_\_\_\_\_, 2025.

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M. Lahti  
Mayor

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S. Lam  
City Clerk

I hereby certify that the above is a true copy of Bylaw No. 3502 of the City of Port Moody.

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S. Lam  
City Clerk

Schedule "A" to Bylaw No. 3502

PART 2

SECTION 219 COVENANT & RENT CHARGE –

HOUSING AGREEMENT – MARKET RENTAL HOUSING

Benedet Properties (St. Johns) Ltd. (Inc. No. BC1520707)

THIS AGREEMENT is dated for reference the \_\_\_ day of \_\_\_\_\_, 2025.

BETWEEN:

**BENEDET PROPERTIES (ST. JOHNS) LTD. (INC. NO. BC1520707)** a company amalgamated under the laws of British Columbia with a registered and records office address of c/o Suite 2300 – 550 Burrard Street, Vancouver, British Columbia V6C 2B5

(the "Owner")

AND:

**CITY OF PORT MOODY**  
100 Newport Drive  
Port Moody, BC, V3H 5C3

(the "City")

WHEREAS:

- A. The Owner is the registered owner of the Lands (as hereinafter defined);
- B. The Owner wishes to develop the Lands and construct on the Lands a mixed-use multi-storey development (the "**Development**"), to be comprised of:
  - (1) a commercial portion which is within a concrete podium above an underground parking (the "**Commercial Component**"); and
  - (2) a residential portion on top of the Commercial Component consisting of forty-eight (48) purpose-built Rental Units.

All Rental Units and associated common areas are to be held for market rental purposes (collectively, the "**Rental Component**");

- C. Section 483 of the *Local Government Act* permits the City to enter into and note on title to the lands, housing agreements which may include, without limitation, conditions in respect to the form of tenure of housing units, availability of housing units to classes of persons, administration of housing units, and rent which may be charged for housing units;

- D. Section 219 of the *Land Title Act* permits the registration of a covenant of a negative or positive nature in favour of the City in respect of the use of land or construction on land;
- E. Therefore, the Owner and the City intend that the terms and conditions of this Agreement will operate as both a covenant under section 219 of the *Land Title Act* and a housing agreement under section 483 of the *Local Government Act*; and
- F. The City adopted City of Port Moody Housing Agreement Bylaw, 2025, No. 3502 (2331-2335 St. Johns Street) (Market Rental), authorizing the City to enter into this Agreement on the terms and conditions contained herein.

In consideration of \$10.00 and other good and valuable consideration (the receipt and sufficiency of which is acknowledged by both parties), and in consideration of the promises exchanged below, the Owner and the City covenant and agree as follows:

## ARTICLE 1

### DEFINITIONS AND INTERPRETATION

- 1.1 In this Agreement, the following words have the following meanings:
- (a) **“Agreement”** means this Market Rental Housing Agreement, together with the General Instrument and all schedules attached hereto;
  - (b) **“Building”** means any buildings, temporary buildings, or structures on the Lands during the period of, and required for the purposes of, any construction contemplated by the Development Authorization;
  - (c) **“City”** and **“City of Port Moody”**, being the Transferee described in Item 6 of the General Instrument, means the City of Port Moody and is called the "City" when referring to the corporate entity and "City of Port Moody" when referring to the geographic location;
  - (d) **“Development Authorization”** means the development authorization form issued by the City authorizing development of the Lands, or any portion thereof, including a development permit and building permit;
  - (e) **“General Instrument”** means the Form C under the Land Title (Transfer Forms) Regulation, as amended, and all schedules and addenda to the Form C charging the Lands;
  - (f) **“Interpretation Act”** means the *Interpretation Act*, RSBC 1996, c 238, together with all amendments thereto and replacements thereof;
  - (g) **“Land Title Act”** means the *Land Title Act*, RSBC 1996, c 250, together with all amendments thereto and replacements thereof;
  - (h) **“Lands”** means the land described in Item 2 of the General Instrument constituting Part 1 of this Agreement, and any part, including the Building or a portion of the Building, into which said land is Subdivided;

- (i) **“Local Government Act”** means the *Local Government Act*, RSBC 2015, c 1, together with all amendments thereto and replacements thereof;
- (j) **“LTSA”** means the Land Title and Survey Authority or its successor responsible for administering the *Land Title Act*;
- (k) **“Owner”** means the party on page 1 and the Transferor described in Item 5 of the General Instrument, and any subsequent owner of the Lands or of any part into which the Lands are Subdivided, and includes any person who is a registered owner in fee simple of the Rental Component from time to time;
- (l) **“Property Manager”** means an entity retained and controlled by the Owner;
- (m) **“Real Estate Development Marketing Act”** means the *Real Estate Development Marketing Act*, SBC 2004, c 41, together with all amendments thereto and replacements thereof;
- (n) **“Related Person”** means, where the registered or beneficial Owner of the Rental Component, is:
  - (i) a corporation (as such term is defined in the *Business Corporations Act* (British Columbia), then a Related Person is:
    - (A) an officer, director, or shareholder of such Owner or of another entity which is a shareholder of such Owner; or
    - (B) the spouse, parent, child, sibling, niece, or nephew of any such officer, director or shareholder; or
  - (ii) an individual, then a Related Person is the spouse, parent, child, sibling, niece, or nephew of such individual;
- (o) **“Rental Units”** means those forty-eight (48) units to be contained in the Rental Component to be located on top of the Commercial Portion which are being constructed as part of the Development and to be used or intended to be used as a domicile by one or more persons functioning as a household with common access to and use of the facilities in the unit, which customarily includes facilities for cooking, eating, living, sleeping, and sanitation and in accordance with this Housing Agreement entered into between the Owner and the City. Each Rental Unit shall not be occupied by the Owner or by a Related Person, and will be made available by the Owner to the general public, at arm’s length, for use as market rental housing on a not less than month-to-month or longer basis in accordance with this Agreement, and in accordance with reasonably prudent landlord-tenant practices for rental residential accommodation, and any and all laws applicable thereto, including, without limitation, the *Residential Tenancy Act* and human rights legislation in British Columbia. The Rental Units in the Rental Component will be configured as follows:

|              | Total No. of Units | Studio Units | 1-Bedroom Units | 2-Bedroom Units | 3- Bedroom Units |
|--------------|--------------------|--------------|-----------------|-----------------|------------------|
| Rental Units | 48                 | 8            | 21              | 12              | 7                |

- (p) **“Residential Tenancy Act”** means the *Residential Tenancy Act*, S.B.C. 2002, Chapter 78, together with all amendments thereto and replacements thereof;
- (q) **“Site Plan”** means the drawing numbered A0.1, prepared by Cornerstone Architecture, titled Site Plan, dated January 22, 2025, substantially shown and as attached hereto as Schedule “B”, as may be amended or replaced from time to time as agreed between the City;
- (r) **“Strata Property Act”** means the *Strata Property Act*, S.B.C. 1998, Chapter 43 together with all amendments thereto and replacements thereof;
- (s) **“Subdivide”** means to divide, apportion, consolidate, or subdivide the Lands, or the ownership or right to possession or occupation of the Lands into two or more lots, strata lots, parcels, parts, portions, or shares, whether by plan, descriptive words or otherwise, under the *Land Title Act*, the *Strata Property Act*, or otherwise, and includes the creation, conversion, organization, or development of "cooperative interests" or "shared interest in land" as defined in the *Real Estate Development Marketing Act*;
- (t) **“Tenancy Agreement”** means a tenancy agreement, lease, licence, or other agreement granting rights to occupy a Rental Unit;
- (u) **“Tenant”** means an occupant of a Rental Unit by way of a Tenancy Agreement who is not the Owner or a Related Person; and
- (v) **“Term”** means the period commencing upon the date of filing and registration of this Agreement in the Land Title Office and shall continue in full force and effect for sixty (60) years.

1.2 In this Agreement:

- (a) reference to the singular includes a reference to the plural, and vice versa, unless the context requires otherwise;
- (b) article and section headings have been inserted for ease of reference only and are not to be used in interpreting this Agreement;
- (c) if a word or expression is defined in this Agreement, other parts of speech and grammatical forms of the same word or expression have corresponding meanings;
- (d) reference to any enactment includes any regulations, orders, or directives made under the authority of that enactment;
- (e) reference to any enactment is a reference to that enactment as consolidated, revised, amended, re-enacted, or replaced, unless otherwise expressly provided;
- (f) the provisions of section 25 of the *Interpretation Act* with respect to the calculation of time apply;
- (g) time is of the essence;

- (h) all provisions are to be interpreted as always speaking;
- (i) reference to a “party” is a reference to a party to this Agreement and to that party's respective successors, assigns, trustees, administrators, and receivers;
- (j) reference to a “day”, “month”, “quarter”, or “year” is a reference to a calendar day, calendar month, calendar quarter, or calendar year, as the case may be, unless otherwise expressly provided; and
- (k) where the word “including” is followed by a list, the contents of the list are not intended to circumscribe the generality of the expression preceding the word “including”.

## ARTICLE 2

### USE OF LANDS AND CONSTRUCTION OF RENTAL UNITS

- 2.1 Throughout the Term, the Owner covenants and agrees with the City in respect of the use of the Rental Component and any Rental Unit on, or to be constructed on, the Lands that:
- (a) the Rental Component will not be used in any way that is inconsistent with the terms of this Agreement;
  - (b) it will not allow any Rental Unit to be used, throughout the Term, except for rental purposes pursuant to a Tenancy Agreement;
  - (c) within thirty (30) days after receiving notice from the City, the Owner must, in respect of each Rental Unit, provide to the City a statutory declaration, substantially in the form, attached hereto as Schedule A, certified by the Owner, containing all of the information required to complete the statutory declaration;
  - (d) it hereby authorizes the City to make such inquiries at such frequency as it considers necessary in order to confirm that the Owner is complying with this Agreement;
  - (e) not less than fifty-eight (58) parking stalls will be constructed in the Development with the allocation of specific stalls to Rental Units which must include not less than 5 visitor parking stalls for the Rental Units and not less than 2 accessible parking stalls for the Rental Units (one of the 2 accessible parking stalls may be designated as a visitor parking stall);
  - (f) it will keep and maintain or cause to be kept and maintained, the Rental Component and the Rental Units, and all parts thereof, in good repair and in a safe, clean, neat, and tidy condition, reasonable wear and tear, excepted, and will insure, or cause to be insured, the Rental Units to the full replacement cost, or such lower threshold as is permitted under the *Strata Property Act*, against perils normally insured against by strata corporations and owners of similar property in the City of Port Moody by reasonable and prudent owners of similar residential units, buildings, and lands; and

- (g) each and every Rental Unit not subject to a Tenancy Agreement must be continuously available for rent, subject to unavailability due to repairs and renovation, in which case the Rental Unit shall remain vacant until the repair or renovation is completed and thereafter shall be available for rent in accordance with this Agreement.

2.2 The Owner covenants and agrees with the City that the Owner will not:

- (a) permit occupancy of the Building in the Development, or request final building permit inspection granting occupancy from the City's building official for any Building in the Development, unless and until the Owner has applied for a Development Authorization for the Development that contemplates and includes the Rental Units;
- (b) be issued a Development Authorization for the Development, unless the Development Authorization for the Development contemplates and includes the Rental Units;
- (c) permit occupancy of the Rental Component or the Commercial Component, or request final building permit inspection granting occupancy from the City's building official for any Rental Unit or the Commercial Component, unless and until all of the following conditions are satisfied:
  - (i) all of the Rental Units and related amenities and amenity areas have been constructed to the satisfaction of the City; and
  - (ii) the Owner is not otherwise in breach of any of its obligations under this Agreement or any other agreement between the City and the Owner in connection with the development of the Lands.

Notwithstanding Section 2.2(C) of this Agreement, the City shall not unreasonably withhold occupancy permit of the Commercial Component provided that all Rental Units have been constructed to the point where there would no longer be any life safety issues present that would impact the occupants or the users from having free and uninterrupted use of the Commercial Component including exterior and interior access points.

2.3 Throughout the Term, the Owner must not rent, lease, license, or otherwise permit occupancy of any Rental Unit except to a Tenant and except in accordance with the following additional conditions:

- (a) the Rental Unit will be used or occupied only pursuant to a Tenancy Agreement;
- (b) the monthly rent payable for any Rental Unit must be market rent (as mutually determined by the Owner and the Tenant) or less, subject only to the provisions of the *Residential Tenancy Act*; and
- (c) no Rental Unit shall be rented on less than a thirty (30) days rental period, whatsoever.



- 2.4 Throughout the Term, the Owner will not demolish any Rental Unit unless:
- (a) the Owner has obtained the written opinion of a professional engineer or architect who is at arm's length to the Owner that it is no longer reasonable or practical to repair or replace any structural component of the Rental Component, and the Owner has delivered to the City a copy of the engineer's or architect's report; or
  - (b) the Rental Component is damaged or destroyed, to the extent of 75% or more of its value above its foundations, as determined by the City in its sole discretion, and, in each case, a demolition permit for the Rental Unit has been issued by the City and the Rental Component has been or will be demolished under that demolition permit.
- 2.5 Should a demolition permit be issued in accordance with Section 2.4, the Lands shall not be redeveloped unless such redevelopment includes at least forty-eight (48) replacement Rental Units.

### **ARTICLE 3**

#### **DISPOSITION AND ACQUISITION OF RENTAL UNITS**

- 3.1 Throughout the Term, the Owner may not, without the prior written consent of the City, acting in its sole discretion, sell or transfer less than all of the Rental Component in a single or related series of transactions with the result that when the purchaser or transferee becomes the owner, the purchaser or transferee will be the legal and beneficial owner of not less than forty-eight (48) Rental Units.
- 3.2 Throughout the Term, the Owner will:
- (a) ensure that all Tenants shall be permitted access to all common property and other common areas and amenity space within the Rental Component regardless of whether the Lands are Subdivided or stratified;
  - (b) not require a Tenant to pay any strata fees, strata property contingency reserve fees, or any extra charges or fees charged by the strata corporation for use of any common property, limited common property, or other common areas, facilities, or amenities, including without limitation sanitary sewer, storm sewer, water, other utilities, property or similar tax; provided, however, that, an Owner may charge the Tenant the cost, if any, of renting a parking stall, electric vehicle charging infrastructure, storage locker, providing cable television, telephone, other telecommunications, gas, or electricity fees and charges or fines relating to the Tenant's activities or use;
  - (c) the Owner will attach a summary page of this Agreement to every Tenancy Agreement setting out the Tenant's key rights and obligations outlined in this Agreement, and shall provide access to a full copy of this Agreement for their review or records. Each Tenant shall acknowledge and confirm receipt of this Agreement within each Tenancy Agreement;
  - (d) the Owner will include in the Tenancy Agreement a clause requiring the Tenant and each permitted occupant of the Rental Unit to comply with this Agreement;

- (e) the Owner will include in the Tenancy Agreement a clause entitling the Owner to terminate the Tenancy Agreement if:
  - (i) subject to Section 3.2(f), a Rental Unit is occupied by a person or persons other than a Tenant;
  - (ii) the Rental Unit is occupied by more than the number of people the City's Building inspector determines can reside in the Rental Unit given the number and size of bedrooms in the Rental Unit and in light of any relevant standards set by the City in any bylaws of the City;
  - (iii) the Rental Unit remains vacant for three (3) consecutive months or longer, notwithstanding the timely payment of rent; or
  - (iv) the Tenant subleases the Rental Unit or assigns the Tenancy Agreement in whole or in part;
- (f) the Tenancy Agreement will identify all occupants of the Rental Unit and will stipulate that anyone not identified in the Tenancy Agreement will be prohibited from residing at the Rental Unit for more than thirty (30) consecutive days or more than forty-five (45) days total in any calendar year; and
- (g) the Owner will forthwith deliver a certified true copy of the Tenancy Agreement to the City upon written request.

3.3 If the Owner has terminated the Tenancy Agreement, then the Owner shall, subject to applicable law, including the *Residential Tenancy Act*, use commercially reasonable efforts to cause the Tenant and all other persons that may be in occupation of the Rental Unit to vacate the Rental Unit on or before the effective date of termination.

#### ARTICLE 4

#### STRATA CORPORATION BYLAWS

- 4.1 This Agreement will be binding upon all strata corporations ("**Strata Corporations**") created upon the strata title Subdivision of the Lands or any Subdivided parcel of the Lands and if the Lands are Subdivided, the City shall, at the Owner's request and expense, without further City council approval, authorization or bylaw, partially discharge this Agreement from the Commercial Portion and those other portions of the Lands or strata lots that do not include the Rental Component. The Owner acknowledges and agrees that notwithstanding a partial discharge of this Agreement, this Agreement shall be and remain in full force and effect over the Rental Component and, but for the partial discharge, otherwise unamended.
- 4.2 Any Strata Corporation bylaw which prevents, restricts, or abridges the right to use the Rental Units pursuant to this Agreement will have no force and effect.
- 4.3 No Strata Corporation shall pass any bylaws preventing, restricting, or abridging the use of the Rental Units pursuant to this Agreement.

- 4.4 No Strata Corporation shall pass any bylaw or approve any levies which would result in only a Tenant of a Rental Unit paying any extra charges or fees for the use of any common property, limited common property, or other common areas, facilities, or indoor or outdoor amenities of the strata corporation.
- 4.5 No Strata Corporation shall pass any bylaw which purports to restrict access to Tenants to all common property, or other common areas, facilities, and indoor and outdoor amenities within the Rental Component.
- 4.6 prior to the issuance of any occupancy permit for the Development, the Owner will enter into such cost sharing and cross easement agreements as will be necessary to allow the Tenants to access the parking stalls assigned pursuant to Section 2.1(e) and all residential common property and other residential common areas, facilities, and indoor and outdoor amenities and to apportion and share, the expenses associated with such parking stalls, residential common property and other residential common areas, facilities, and indoor and outdoor amenities on a fair and reasonable basis, provided that the share of those costs to be paid by the Owner of the Rental Units shall not exceed the ratio of the habitable area of the Development that the Rental Units occupy, and the share of those costs to be paid by the Owner of the Commercial Component shall not exceed the ratio of the habitable area of the Development that the Commercial Component occupy.

## ARTICLE 5 DEFAULT AND REMEDIES

- 5.1 **Notice of Default.** The City may give to the Owner written notice to cure a default under this Agreement within thirty (30) days of receipt of notice or such longer period as reasonably required if such default cannot be cured within thirty (30) days by the Owner acting diligently. The notice must specify the nature of the default. The Owner must act with diligence to correct the default within the time specified.
- 5.2 **Costs.** The Owner will pay to the City on demand by the City all the City's costs of exercising its rights or remedies under this Agreement, on a full indemnity basis.
- 5.3 **Damages.** The Owner acknowledges that the City requires the Rental Units to be rented in accordance with this Agreement for the benefit of the community. The Owner therefore agrees that for each month a Rental Unit is not occupied in accordance with this Agreement, the Owner must pay the City \$500.00 (the "**Damage Payment**") per month as liquidated damages and not as a penalty, due and payable at the offices of the City on the last day of the calendar month in which the breach occurred unless the Owner is acting with diligence, to the satisfaction of the City, to correct the breach within a reasonable period of time. The Owner agrees that payment may be enforced by the City in a court of competent jurisdiction as a contract debt.
- 5.4 **Rent Charge.** By this section, the Owner grants to the City a rent charge under section 219 of the *Land Title Act*, and at common law, securing payment by the Owner to the City of the Damage Payment as described in Section 5.3. The City agrees that enforcement of the rent charge granted by this section is suspended until the date that is 30 days after the date on which any amount due under

Section 5.3 is due and payable to the City in accordance with Section 5.3. The City may enforce the rent charge granted by this section by an action for an order for sale or by proceedings for the appointment of a receiver.

- 5.5 **Specific Performance.** The Owner agrees that, without affecting any other rights or remedies the City may have in respect of any breach of this Agreement, the City is entitled to obtain an order for specific performance of this agreement and a prohibitory or mandatory injunction in respect of any breach by the Owner of this Agreement. The Owner agrees that this is reasonable given the public interest in ensuring the provision of Rental Units to be occupied by Tenants and restricting occupancy of the Lands in accordance with this Agreement.
- 5.6 **No Penalty or Forfeiture.** The Owner acknowledges and agrees that it is entering into this Agreement to benefit the public interest in providing Rental Units for Tenants, and that the City's rights and remedies under this Agreement are necessary to ensure that this purpose is carried out, and the City's rights and remedies under this Agreement are fair and reasonable and ought not to be construed as a penalty or forfeiture.
- 5.7 **Cumulative Remedies.** No reference to nor exercise of any specific right or remedy under this Agreement or at law or at equity by any party will prejudice, limit, or preclude that party from exercising any other right or remedy. No right or remedy will be exclusive or dependent upon any other right to remedy, but any party, from time to time, may exercise any one or more of such rights or remedies independently, successively, or in combination. The Owner acknowledges that specific performance, injunctive relief (mandatory or otherwise), or other equitable relief may be the only adequate remedy for a default by the Owner under this Agreement.

## ARTICLE 6 MISCELLANEOUS

- 6.1 **Housing Covenant/Section 219 Covenant.** Throughout the Term, the Owner covenants and agrees with the City that:
- (a) this Agreement includes a housing agreement entered into under section 483 of the *Local Government Act* and a covenant under section 219 of the *Land Title Act*; and
  - (b) the Rental Component shall not be further Subdivided or stratified such that each of any of the Rental Units becomes separate legal parcels; and
  - (c) the City may file notice of this Agreement with the LTSA over the Lands under section 483 of the *Local Government Act* and may register this Agreement as a *Land Title Act* section 219 covenant with the LTSA against title to the Lands.

- 6.2 **Interest in Land.** The Owner agrees, pursuant to section 219 of the *Land Title Act* and Section 483 of the *Local Government Act*, that:
- (a) the terms and conditions of this Agreement constitute a covenant in respect of the use of the Lands and any Rental Units on or to be constructed on the Lands and annexed to and running with the Lands and that the Lands shall only be used in accordance with the terms of this Agreement; and
  - (b) the City may register this Agreement with the LTSA against title to the Lands as both a covenant pursuant to section 219 of the *Land Title Act* and a legal notation pursuant to Section 483 of the *Local Government Act*.
- 6.3 **Management and Maintenance.** The Owner covenants and agrees to furnish good and efficient management of the Rental Units either directly or through a Property Manager. The Owner further covenants and agrees that it will maintain, either directly or through a Property Manager, the Rental Units in a good state of repair and fit for habitation and will comply with all laws, including health and safety standards applicable to the Rental Units.
- 6.4 **Reporting.** The Owner will direct the Property Manager to report annually, or as otherwise required, to the City to confirm that the Owner is complying with this Agreement.
- 6.5 **Indemnity.** The Owner will indemnify and save harmless the City and each of its elected officials, officers, employees, directors, and agents, and their heirs, executors, administrators, personal representatives, successors, and assigns, from and against all claims, demands, actions, loss, damage, costs, and liabilities, which all or any of them will or may be liable for or suffer or incur or be put to by reason of or arising out of:
- (a) the use or occupancy of any Rental Unit;
  - (b) any negligent act or omission of the Owner, or its officers, directors, agents, contractors or other persons for whom at law the Owner is responsible relating to this Agreement;
  - (c) the City refusing to issue a Development Authorization or building permit, or refusing to permit occupancy of any building, or any portion thereof, constructed on the Lands;
  - (d) the construction, maintenance, repair, ownership, lease, license, operation, management or financing of the Lands or any Rental Unit or the enforcement of any Tenancy Agreement; and
  - (e) without limitation, any legal or equitable wrong on the part of the Owner or any breach of this Agreement by the Owner.

This indemnity is an integral part of the *Land Title Act* Section 219 covenant hereby granted by the Owner to the City.

- 6.6 **Release.** The Owner hereby releases and forever discharges the City and each of its elected officials, officers, employees, directors, and agents, and its and their heirs, executors, administrators, personal representatives, successors, and assigns, from and against all claims, demands, damages, actions, or causes of action by reason of or arising out of or which would or could not occur but for the:
- (a) construction, maintenance, repair, ownership, lease, license, operation, or management of the Lands or any Rental Unit under this Agreement;
  - (b) the City refusing to issue a Development Authorization or building permit, or refusing to permit occupancy of any Building or Buildings, or any portion thereof, constructed on the Lands; or
  - (c) the exercise by the City of any of its rights under this Agreement or an enactment.
- 6.7 **Survival.** The obligations of the Owner set out in Sections 6.5 and 0 of this Agreement will survive termination or discharge of this Agreement.
- 6.8 **Priority.** The Owner will do everything necessary, at the Owner's expense, to ensure that this Agreement, if required by the City, will be registered against title to the Lands in priority to all financial charges and encumbrances which may have been registered or are pending registration against title to the Lands save and except those in favour of the City or specifically approved in advance in writing by the City's solicitor or senior planner.
- 6.9 **City's Powers Unaffected.** This Agreement does not:
- (a) affect, fetter, or limit the discretion, rights, duties, or powers of the City or the council of the City under any enactment or at common law, including any enactment relating to the use or development of the Lands such as subdivision, development permits, or building permits;
  - (b) impose on the City any legal duty or obligation, including any duty of care or contractual or other legal duty or obligation, to enforce this Agreement;
  - (c) affect or limit any enactment relating to the use of the Lands or any condition contained in any approval including any development permit concerning the development of the Lands or related to the subdivision of the Lands; or
  - (d) relieve the Owner from complying with any enactment, including in relation to the use or subdivision of the Lands.
- 6.10 **Agreement for Benefit of City Only.** The Owner and the City agree that:
- (a) this Agreement is entered into only for the benefit of the City;
  - (b) this Agreement is not intended to protect the interests of the Owner, any Tenant, or any future owner, lessee, occupier, or user of the Lands or the building or any portion thereof, including any Rental Unit; and

- (c) the City may at any time execute a release and discharge of this Agreement, without liability to anyone for doing so, and without obtaining the consent of the Owner.
- 6.11 **Inspection.** The City is not obligated to inspect the Lands or to otherwise ensure compliance with the Agreement nor does an inspection for the purposes of verifying compliance compel the City to remedy any default of this Agreement.
- 6.12 **No Public Law Duty.** Where the City is required or permitted by this Agreement to form an opinion, exercise a discretion, express satisfaction, make a determination, or give its consent, the Owner agrees that the City is under no public law duty of fairness or natural justice in that regard and agrees that the City may do any of those things in the same manner as if it were a private party and not a public body.
- 6.13 **Notice.** Any notice required to be served or given to a party herein pursuant to this Agreement will be sufficiently served or given if delivered, to the postal address of the Owner set out in the LTSA's records, and in the case of the City addressed:
- To: The City of Port Moody  
100 Newport Drive  
Port Moody, BC V3H 5C3
- or to the most recent postal address provided in a written notice given by each of the parties to the other. Any notice which is delivered is to be considered to have been given on the first day after it is dispatched for delivery.
- 6.14 **Severability.** If any provision of this Agreement is found to be invalid or unenforceable, such provision or any part thereof will be severed from this Agreement and the resultant remainder of this Agreement will remain in full force and effect.
- 6.15 **Waiver.** All remedies of the City may be exercised by the City in any order or concurrently in case of any breach and each remedy may be exercised any number of times with respect to each breach. Waiver of or delay in the City exercising any or all remedies will not prevent the later exercise of any remedy for the same breach or any similar or different breach.
- 6.16 **Sole Agreement.** This Agreement, and any documents signed by the Owners contemplated by this Agreement, represents the whole agreement between the City and the Owner respecting the use and occupation of the Rental Units, and there are no warranties, representations, conditions, or collateral agreements made by the City, except as set forth in this Agreement.
- 6.17 **Further Assurance.** Upon request by the City, the Owner will forthwith do such acts and execute such documents as may be reasonably necessary in the opinion of the City to give effect to this Agreement.

- 6.18 **Enuring Effect.** This Agreement will extend to and be binding upon and enure to the benefit of the parties hereto and their respective successors and permitted assigns.
- 6.19 **Covenant Runs with the Lands.** This Agreement burdens and runs with the Lands and every parcel into which it is Subdivided containing the Rental Units for the Term. All of the covenants and agreements contained in this Agreement are made by the Owner for itself, its personal administrators, successors, and assigns, and all persons who after the date of this Agreement, acquire an interest in the Lands.
- 6.20 **Limitation on Owner's Obligations.** The Owner is only liable for breaches of this Agreement that occur while the Owner is the registered owner of the Lands or the Rental Component, as the case may be, provided however that notwithstanding that the Owner is no longer the registered owner of the Lands or the Rental Component, as the case may be, the Owner will remain liable for breaches of this Agreement that occurred while the Owner was the registered owner of the Lands or the Rental Component, as the case may be.
- 6.21 **Equitable Remedies.** The Owner acknowledges and agrees that damages would be an inadequate remedy for the City for breach of this Agreement and that the public interest strongly favours specific performance, injunctive relief (mandatory or otherwise), or other equitable relief, as the only adequate remedy for a default under this Agreement.
- 6.22 **Applicable Law.** Unless the context otherwise requires, the laws of British Columbia will apply to this Agreement and all statutes referred to herein are enactments of the Province of British Columbia. Without limiting the above, in the event of any conflict between any provision of this Agreement and the *Residential Tenancy Act*, this Agreement is without effect to the extent of the conflict.
- 6.23 **Deed and Contract.** By executing and delivering this Agreement, the Owner intends to create both a contract and a deed executed and delivered under seal.
- 6.24 **No Joint Venture.** Nothing in this Agreement will constitute the Owner as the agent, joint venturer, or partner of the City or give the Owner any authority to bind the City in any way.
- 6.25 **Joint and Several.** If the Owner is composed of more than one person, firm, or body corporate, then the covenants, agreements, and obligations of the Owner shall be joint and several.
- 6.26 **Legal Fees.** The Owner covenants and agrees with the City that it will, upon being invoiced by the City, reimburse the City for the City's legal costs incurred in the drafting and negotiating of this Agreement.

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement on the General Instrument – Part 1, which is a part hereof.



## SCHEDULE A

### FORM OF STATUTORY DECLARATION

#### OWNER'S STATUTORY DECLARATION

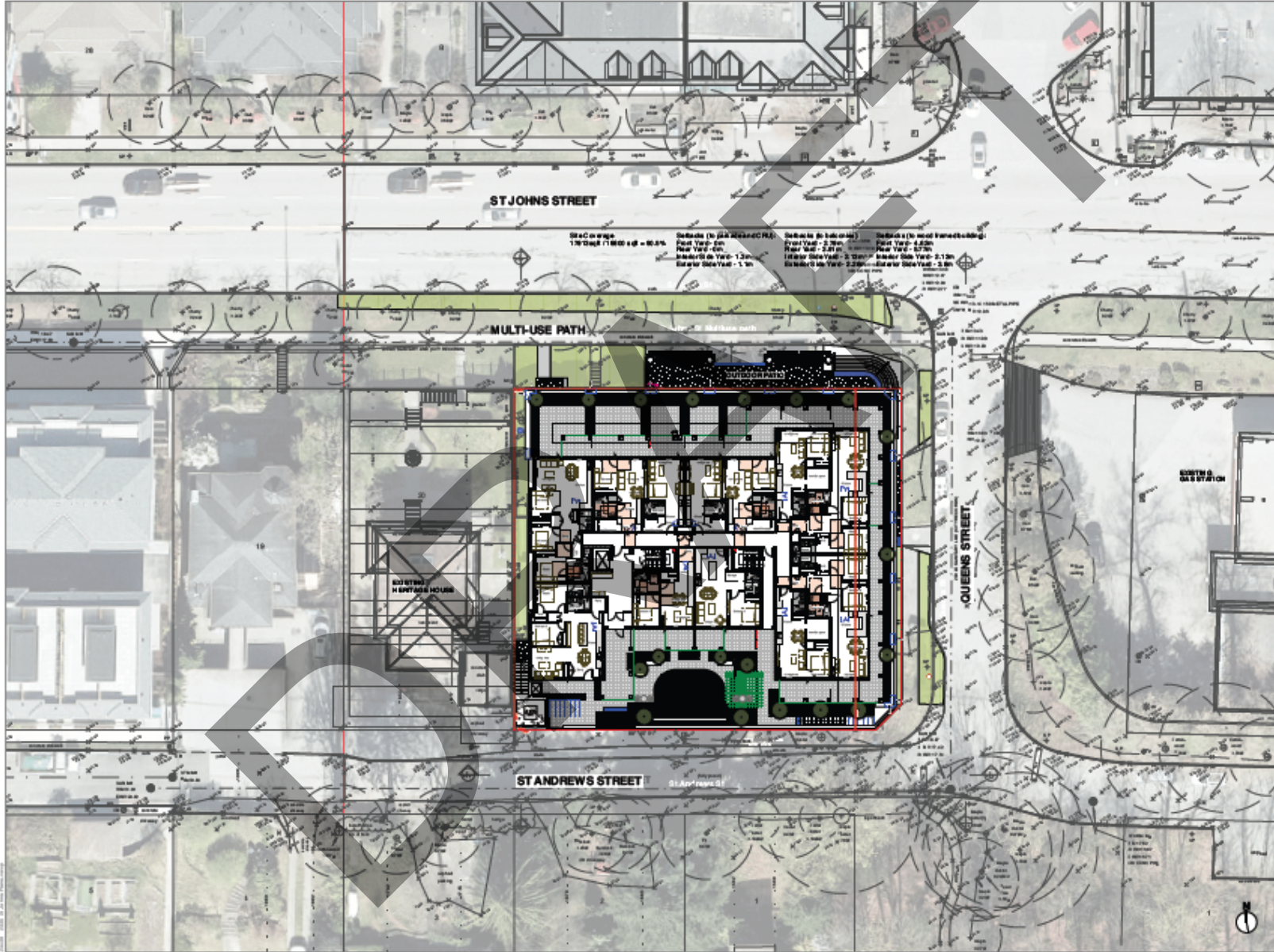
I, \_\_\_\_\_ of \_\_\_\_\_, British Columbia, [*in my capacity as the Owner or in my capacity as authorized agent/representative for the Owner*], do certify that:

1. I am the owner (the "Owner") or agent/representative of the Owner of \_\_\_\_\_ [*insert address*] (the "Rental Units") and make this certificate to the best of my personal knowledge.
2. This certificate is made pursuant to the housing agreement registered as \_\_\_\_\_ at the Land Title Office (the "Housing Agreement") in respect of the Rental Units.
3. For the period from \_\_\_\_\_ to \_\_\_\_\_, the Rental Units were occupied only by the Tenant (as defined in the Housing Agreement) whose names and current addresses appear below [*or appear on the attached register/list of tenants*]:
 

*[Names, addresses, and phone numbers of Tenants]:*
4. The rent charged each month for the Rental Units is as follows [*or is shown on the attached register/list of tenants separated by the number of bedrooms/sizes of each Individual Rental Unit*]:
  - (a) the monthly rent on the date 365 days before this date of this certificate:  
\$ \_\_\_\_\_ per month;
  - (b) the rent on the date of this certificate:  
\$ \_\_\_\_\_; and
  - (c) the proposed or actual rent that will be payable on the date that is 90 days after the date of this certificate:  
\$ \_\_\_\_\_.
5. I acknowledge and agree to comply with the Owner's obligations under the Housing Agreement, and other charges in favour of the City noted or registered in the Land Title Office against the land on which the Rental Unit is situated and confirm that the Owner has complied with the Owner's obligations under the Housing Agreement.
6. I make this Statutory Declaration, conscientiously believing it to be true and knowing that the City of Port Moody will be relying upon the statements made herein.

\_\_\_\_\_  
Signature [*Owner*]

**SCHEDULE B  
SITE PLAN**



**CORNERSTONE**  
architecture

1800 West 10th Street  
Vancouver, BC V6J 1R8  
Tel: 604.681.1111  
www.cornerstonearch.com

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|   |            |                          |
|---|------------|--------------------------|
| 1 | 2024-01-22 | Issue for IR application |
| 2 | 2024-01-18 | Issue for IR application |
| 3 | 2024-01-14 | Issue for IR application |
| 4 | 2024-01-02 | Issue for IR application |
| 5 | 2023-08-18 | Issue for IR application |
| 6 | 2023-07-27 | Issue for IR application |
| 7 | 2023-07-27 | Issue for IR application |

**PROJECT**  
Bosa Foods  
2335 St. Johns St

**BUILDING CODE** R-CO-2024  
**ZONE** PD-1  
**DATE OF SUBMITTAL** 2024-01-22  
**BUILDING PERMIT #**

**OWNER**  
Site Plan

**SCALE** 1" = 16'

**PLT DATE** Jul 14, 2023

**PROJECT NO.** 2119  
**DRAWING NO.** A0.1

**PRIORITY AGREEMENT**

xxx (the “**Chargeholder**”) is the holder of Mortgage and Assignment of Rents encumbering the Lands which Mortgage and Assignment of Rents were registered in the New Westminster Land Title Office under numbers xxx and xxx, respectively (the “**Charges**”).

The Chargeholder, being the holder of the Charges, by signing the Form C (Charge) attached hereto as Part 1, in consideration of the payment of Ten Dollars (\$10.00) and other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged and agreed to by the Chargeholder) hereby consents to the Owner granting the attached Section 483 Housing Agreement and Section 219 Covenant and hereby covenants that the attached Section 483 Housing Agreement and Section 219 Covenant shall bind the Charges on the Lands and shall rank in priority upon the Lands over the Charges as if the attached Section 483 Housing Agreement and Section 219 Covenant had been registered prior to the Charges and prior to the advance of any monies pursuant to the Charges. The grant of priority is irrevocable, unqualified, and without reservation or limitation.