



To Whom it may concern:

Please find below the income(s) required to service the following purchase prices at current new construction rate hold rates:

1 Bedroom - \$600,000 / \$270 Strata Fee / \$190 Taxes

Purchase Price: \$600,000

GST: \$30,000

Total Purchase Price: \$630,000

Down Payment: \$38,000;

Total Mortgage with CMHC premium = \$615,680;

Based on a 30 year amortization they would need an income of \$167,625.84

2 Bedroom - \$885,000 / \$360 Strata Fee / \$270 Taxes

Purchase Price: \$885,000

GST: \$44,250

Total Purchase Price: \$929,250

Down Payment: \$68,000;

Total Mortgage with CMHC premium = \$895,700;

Based on a 30 year amortization they would need an income of \$242,112.89

Thanks Steve

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