



City of Port Moody

Minutes

Finance Committee

Electronic Webinar via Zoom
Tuesday, November 19, 2024
at 9:26pm

Present: Councillor D. Dilworth, Chair
Mayor M. Lahti
Councillor S. Agtarap
Councillor K. Knowles
Councillor A. Lubik
Councillor H. Lurbiecki
Councillor C. Morrison

In Attendance: Anna Mathewson – City Manager
Raman Braich – Manager of Information Services
Mary De Paoli – Manager of Policy Planning
Erin Embley – Director of Environment and Parks
Dave Fleugel – Chief Constable, Port Moody Police
Tyson Ganske – Manager of Financial Planning and Deputy CFO
Ozden Gozukara – Legislative Services Coordinator
Devin Jain – Manager of Cultural Services
Stephen Judd – Manager of Infrastructure Engineering Services
Stephanie Lam – City Clerk and Manager of Legislative Services
Jack Mai – Corporate Business Analyst
Wayne Maskall – Manager of Parks
Jeff Moi – General Manager of Engineering and Operations
Darcey O’Riordan – Fire Chief
Angie Parnell – General Manager of Corporate Services
Julie Pavey-Tomlinson – General Manager of Community Services
Nobinur Rahman – Transportation Engineer
Paul Rockwood – General Manager of Finance and Technology
Marc Saunders – Director of Library Services
Adam Shroff – Legislative Services Coordinator
Nathan Taylor – Manager of Recreation
Val Tepes – Manager of Facilities
Wesley Woo – Assistant Manager of Planning
Ding Yu – Project Manager
Kate Zanon – General Manager of Community Development

1. Call to Order

Chairperson Dilworth called the meeting to order at 9:26pm.

2. Adoption of the Agenda

2.1 Agenda

FC24/073

THAT the agenda of the November 19, 2024, Finance Committee meeting be adopted as circulated.

Moved, seconded, and CARRIED

3. Adoption of Minutes

3.1 Minutes

FC24/074

THAT the minutes of the following Finance Committee meetings be adopted:

- *October 15, 2024;*
- *October 18, 2024; and*
- *October 25, 2024.*

Moved, seconded, and CARRIED

4. New Business

4.1 St. Andrews Street Road Width Extension Funding Source

Memo: Finance and Technology Department – Financial Services Division

FC24/075

THAT the Asset Reserve - Transportation Envelope fund the City's contribution of up to \$100,000 for the road width extension of St. Andrews Street to a 5.5-metre width as recommended in the memo dated October 15, 2024, from the Finance and Technology Department – Financial Services Division regarding the St. Andrews Street Road Width Extension Funding Source.

Moved, seconded, and CARRIED

4.2 Port Moody Police Board 2025-2029 Financial Plan

Memo: Port Moody Police Board

FC24/076

THAT the memo dated November 6, 2024, from the Port Moody Police Board regarding Port Moody Police Board 2025-2029 Financial Plan be received for information.

Moved, seconded, and CARRIED

4.3 2025 Budget Consultation

Presentation: Financial Services Division

Staff gave a presentation entitled “2025 Budget Consultation – Public Engagement Survey” and referred to slides contained within the on-table package.

FC24/077

THAT the report dated November 19, 2024, from the Finance and Technology Department – Financial Services Division regarding 2025 Budget Consultation be received for information.

Moved, seconded, and CARRIED

4.4 Provisional 2025-2029 Utility Five-Year Financial Plan

Presentation: Financial Services Division

Report: Finance and Technology Department – Financial Services Division

Staff gave a presentation entitled “Provisional 2025-2029 Utility Five-Year Financial Plan” and referred to slides contained within the on-table package.

FC24/078

THAT the provisional 2025-2029 Utility Five-Year Financial Plan be approved as recommended in the report dated November 19, 2024, from the Finance and Technology Department – Financial Services Division regarding 2025-2029 Five-Year Financial Plan;

AND THAT the proposed utility fees and charges be incorporated into the City’s Fees Bylaw.

Moved, seconded, and CARRIED

4.5 2025-2029 Five-Year Financial Plan Deliberations

Presentation: Financial Services Division

Memo: Finance and Technology Department – Financial Services Division

This item was postponed to a future Finance Committee meeting.

5. Recess

6. Rise and Report

6.1 Referral of Finance Committee Resolutions

FC24/079

THAT the recommendations approved at the Finance Committee meeting of November 19, 2024, be referred to the Council Standing Committee meeting of November 19, 2024, for ratification.

Moved, seconded, and CARRIED

7. Adjournment

Chairperson Dilworth adjourned the meeting at 10:35pm.

Certified correct on the ____ day of _____, 2024, in accordance with section 148(a) of the *Community Charter*.

Councillor D. Dilworth, Chair

S. Lam, City Clerk