

Memorandum

Date: January 14, 2025
Submitted by: Legislative Services Division
Subject: Development Cost Charges Bylaw Inflationary Update, Bylaw No. 3478 – Adoption

At the Regular Council meeting held on November 26, 2024, Council considered a report dated November 26, 2024, from the Engineering and Operations Department – Project Delivery Services Division regarding Development Cost Charges Inflationary Update, Bylaw No. 3478 – Three Readings (**Attachment 1**), with a revised Bylaw No. 3478 presented on-table (**Attachment 2**), and passed the following resolution:

RC24/248

THAT City of Port Moody Development Cost Charges Bylaw, 2019, No. 3054, Amendment Bylaw No. 1, 2024, No. 3478 be read a first, second, and third time as presented on-table at the November 26, 2024, Regular Council meeting;

AND THAT staff be directed to submit Bylaw No. 3478 and this report to the Ministry of Municipal Affairs and Housing for review and approval;

AND THAT a tentative implementation date for Bylaw No. 3478 be set at January 1, 2025.

Staff submitted Bylaw No. 3478 to the Ministry of Municipal Affairs and Housing for review and approval on December 3, 2024, and received approval (**Attachment 3**) from the Ministry on December 9, 2024.

City of Port Moody Development Cost Charges Bylaw, 2019, No. 3054, Amendment Bylaw No. 1, 2024, No. 3478 (**Attachment 4**)—a Bylaw to amend the fees in Schedule A of Development Cost Charges Bylaw, 2019, No. 3054—will be before Council for consideration of adoption at the January 14, 2025, Regular Council meeting. The recommended resolution is:

THAT City of Port Moody Development Cost Charges Bylaw, 2019, No. 3054, Amendment Bylaw No. 1, 2024, No. 3478 be now adopted as recommended in the memo dated January 14, 2025, from the Legislative Services Division regarding Development Cost Charges Bylaw Inflationary Update, Bylaw No. 3478 – Adoption.

Attachment(s)

1. Report considered at the November 26, 2024, Regular Council meeting – DCC Bylaw Update.
2. Revised Draft Bylaw No. 3478 as presented on-table at the November 26, 2024, Regular Council meeting.
3. Statutory Approval Letter and Certificate for Bylaw No. 3478.
4. Draft City of Port Moody Development Cost Charges Bylaw, 2019, No. 3054, Amendment Bylaw No. 1, 2024, No. 3478.

Report Approval Details

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| Document Title: | Development Cost Charges Bylaw Inflationary Update, Bylaw No. 3478 – Adoption.docx |
| Attachments: | <ul style="list-style-type: none">- Attachment 1 - Report considered at the No. 26, 2024, RC meeting - DCC Bylaw Update.pdf- Attachment 2 - Revised Draft Bylaw No. 3478 as presented on-table at the November 26, 2024, Regular Council meeting.pdf- Attachment 3 - Statutory Approval Letter and Certificate for Bylaw No. 3478.pdf- Attachment 4 - Draft City of Port Moody DCC Bylaw, 2019, No. 3054, Amendment Bylaw No. 1, 2024, No. 3478.pdf |
| Final Approval Date: | Dec 17, 2024 |

This report and all of its attachments were approved and signed as outlined below:

Jeff Moi, General Manager of Engineering and Operations - Dec 12, 2024

Tracey Takahashi, Deputy Corporate Officer, for Stephanie Lam, City Clerk and Manager of Legislative Services - Dec 13, 2024

Anna Mathewson, City Manager - Dec 17, 2024