



BRITISH COLUMBIA

December 17, 2024

Reference: 71698

Her Worship Meghan Lahti
and Members of Council
City of Port Moody
100 Newport Drive
Port Moody BC V3H 5C3
Email: mlahti@portmoody.ca

Dear Mayor Lahti and Members of Council:

Thank you for submitting the City of Port Moody's first annual housing targets progress report. I am pleased to acknowledge receipt of the report and appreciate the effort made in its preparation

Although the year one housing target of 231 net new units was not met, I note that 168 net new units, or 72 per cent of the year one target, was delivered. I am encouraged that there are 1,450 units that have received building permits, which, if delivered, would support Port Moody in meeting its future housing targets.

I commend Port Moody's actions to diversify housing options for people through zoning bylaw amendments to support small-scale multi-unit housing and transit-oriented development. The completion of the Interim Housing Needs Report, ongoing work on the Moody Centre and Inlet Centre transit-oriented visioning processes, and the application to the Housing Accelerator Fund (HAF) reflect a dedication to addressing Port Moody's housing needs.

I have determined that the City of Port Moody has made satisfactory progress toward meeting its housing targets for the first year. Going forward, I trust all effort will be made to create the necessary conditions to support more homes for people to meet targets.

I encourage the City of Port Moody to continue implementing its planned actions and maintain its focus on delivering a diverse range of housing solutions to meet the needs of its community. I look forward to receiving the second annual Progress Report in mid-November 2025 with a summary of deliverables associated with the HAF funding and a description of how the Moody Centre and Inlet Centre processes have together contributed to helping build more homes for people.

Sincerely,

A handwritten signature in black ink, appearing to be 'Ravi Kahlon', written in a cursive style.

Ravi Kahlon
Minister of Housing and Municipal Affairs

CC: Mary De Paoli, Manager of Policy Planning
Liam McLellan, Social Planner
Housing Targets Branch