

Memorandum

Date: October 22, 2024
Submitted by: Legislative Services Division
Subject: Bylaw No. 3481 – Development Cost Charges Expenditure Bylaw – Adoption

At the Regular Council meeting held on October 8, 2024, Council considered a report from the Finance and Technology Department – Financial Services Division regarding Proposed Development Cost Charges Expenditure Bylaw – Parkland Acquisition (**Attachment 1**) and passed the following resolution:

RC24/211

THAT City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2024, No. 3481 (Parkland Acquisitions) be read a first, second, and third time as recommended in the memo dated October 8, 2024, from the Finance and Technology Department – Financial Services Division regarding Proposed Development Cost Charges Expenditure Bylaw – Parkland Acquisition.

City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2024, No. 3481 (Parkland Acquisitions) (**Attachment 2**)—a Bylaw to appropriate for expenditure from the Development Cost Charge (DCC) Reserve Fund for the purpose of paying the capital costs of parkland acquisitions—will be before Council for consideration of adoption at the October 22, 2024, Regular Council meeting.

The recommended resolution is:

THAT City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2024, No. 3481 (Parkland Acquisitions) be now adopted as recommended in the memo dated October 22, 2024, from the Legislative Services Division regarding Bylaw No. 3481 – Development Cost Charges Expenditure Bylaw – Adoption.

Attachment(s)

1. Report considered at the October 8, 2024, RC meeting – DCC Expenditure Bylaw.
2. Draft City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2024, No. 3481 (Parkland Acquisitions).

Report Approval Details

Document Title:	Bylaw No. 3481 – Development Cost Charges Expenditure Bylaw – Adoption.docx
Attachments:	- Attachment 1 - Memo considered at the Oct 8, 2024, RC meeting - DCC Expenditure Bylaw.pdf - Attachment 2 - Draft City of Port Moody DCC Reserve Fund Expenditure Bylaw, 2024, No. 3481 (Parkland Acquisitions).pdf
Final Approval Date:	Oct 9, 2024

This report and all of its attachments were approved and signed as outlined below:

Stephanie Lam, City Clerk and Manager of Legislative Services - Oct 9, 2024

Anna Mathewson, City Manager - Oct 9, 2024