

# Memorandum

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Date: October 22, 2024  
Submitted by: Legislative Services Division  
Subject: 2025 Permissive Tax Exemption Bylaw No. 3486 – Adoption

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At the Special Council meeting held on October 15, 2024, Council considered a report dated October 15, 2024, from the Finance and Technology Department – Financial Services Division regarding 2025 Permissive Tax Exemption Bylaw, No. 3486 (**Attachment 1**) and passed the following resolution:

SC24/007

THAT City of Port Moody Permissive Tax Exemption Bylaw, 2024, No. 3486 be read a first, second, and third time as recommended in the report dated October 15, 2024, from the Finance and Technology Department – Financial Services Division regarding 2025 Permissive Tax Exemption Bylaw, No. 3486.

City of Port Moody Permissive Tax Exemption Bylaw, 2024, No. 3486 (**Attachment 2**)—a Bylaw to provide for permissive exemption from taxation for 2025—will be before Council for consideration of adoption at the October 22, 2024, Regular Council meeting.

The recommended resolution is:

**THAT City of Port Moody Permissive Tax Exemption Bylaw, 2024, No. 3486 be now adopted as recommended in the memo dated October 22, 2024, from the Legislative Services Division regarding 2025 Permissive Tax Exemption Bylaw No. 3486 – Adoption.**

Attachment(s)

1. Report considered at the October 15, 2024, Special Council meeting – 2025 Permissive Tax Exemption Bylaw.
2. Draft City of Port Moody Permissive Tax Exemption Bylaw, 2024, No. 3486.

## Report Approval Details

Document Title:	Permissive Tax Exemption Bylaw No. 3486 – Adoption.docx
Attachments:	- Attachment 1 - Report considered at the October 15, 2024, Special Council meeting - Permissive Tax Exemption Bylaw.pdf - Attachment 2 - Draft City of Port Moody Permissive Tax Exemption Bylaw, 2024, No. 3486.pdf
Final Approval Date:	Oct 16, 2024

This report and all of its attachments were approved and signed as outlined below:

Stephanie Lam, City Clerk and Manager of Legislative Services - Oct 16, 2024

Anna Mathewson, City Manager - Oct 16, 2024