

Memorandum

Date: September 10, 2024
Submitted by: Finance and Technology Department – Financial Services Division
Subject: Grant Tracking – 2024 Second Quarter Update

The City currently receives significant amounts of grant funding from senior levels of government. Although it is beneficial for the City to receive this type of funding, it is important to note that in most cases, grants cover only part of project costs, leaving the remaining portion to be covered by the City. As there is no assurance that the City will receive similar levels of grant funding in future years, per the City's Long-Term Strategic Financial Framework, it is policy that the City cover costs with its own revenues, and view grant funding as only supplemental. Further, grants should only be pursued for projects that are a priority for the community.

To achieve Council's objective of ensuring a sustainable and resilient municipal economy, staff will continue to report this information to Council on a regular basis. A detailed listing of annual and new grants applied for during the period of January 1 to June 30, 2024, is included for the Committee's information as **Attachment 1**. The recommended resolution is:

THAT the memo dated September 10, 2024, from the Finance and Technology Department – Financial Services Division regarding Grant Tracking – 2024 Second Quarter Update be received for information.

Attachment(s)

1. 2024 Grant Funding Details – Second Quarter.

Report Approval Details

Document Title:	Grant Tracking – 2024 Second Quarter Update.docx
Attachments:	- Attachment 1 - 2024 Grant Funding Details - Second Quarter.pdf
Final Approval Date:	Aug 27, 2024

This report and all of its attachments were approved and signed as outlined below:

Lorena Miat, Manager of Financial Reporting - Aug 26, 2024

Paul Rockwood, General Manager of Finance and Technology - Aug 26, 2024

Tracey Takahashi, Deputy Corporate Officer, for Stephanie Lam, City Clerk and Manager of Legislative Services - Aug 26, 2024

Lindsay Todd, Manager of Communications and Engagement - Aug 26, 2024

Kate Zanon, General Manager of Community Development, for Anna Mathewson, City Manager - Aug 27, 2024