



# City of Port Moody

## Report/Recommendation to Council

Date: July 23, 2024

Submitted by: Finance and Technology Department – Financial Services Division

Subject: 2024-2034 Community Works Fund Agreement

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### Purpose

To receive Council endorsement of the new 2024-2034 Community Works Fund agreement.

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### Recommended Resolution(s)

**THAT Council endorse the 2024-2034 Community Works Fund Agreement with UBCM as recommended in the report dated July 23, 2024, from the Finance and Technology Department – Financial Services Division regarding 2024-2034 Community Works Fund Agreement.**

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### Background

On April 1, 2024, UBCM, the Province of BC, and the federal government signed the Administrative Agreement (**Attachment 4**) to renew the delivery of the Canada Community Building Fund (CCBF) for the next 10 years. The agreement provides the administrative framework for the delivery of the CCBF (formerly the federal Gas Tax fund) to local governments and other recipients in British Columbia from 2024 to 2034. The allocation formula for Metro Vancouver Regional District and member municipalities (**Attachment 4 – Annex B**) results in 95% of the funding allocated to Metro Vancouver Regional Fund (TransLink projects) and 5% of the funds allocated to the local municipalities through the Community Works Fund.

Over the 10 years of the Agreement, British Columbia is expected to receive a transfer of \$1.6 billion in funding for investments in infrastructure and capacity-building projects. In BC, the CCBF will continue to be delivered through three established program streams: Community Works Fund, Strategic Priorities Fund, and Metro Vancouver Regional Fund.

### Discussion

As part of the renewed CCBF, the Community Works Fund will continue to provide dedicated and predictable funding to all local governments in BC based on a per capita formula. For the City of Port Moody, the allocation amount in 2024 will be \$171,842 (**Attachment 3**). Annual allocation for all subsequent years continues to be based on the funding formula but is subject to change due to such circumstances as changes in population and changes in amounts received by UBCM from Canada.

Projects eligible to be funded from the program are outlined in the agreement and include a wide range of capital infrastructure projects (routine repair and maintenance costs are specifically 'ineligible' in the agreement). The renewed program expanded the eligible project categories to include community resilience projects, fire truck purchases, and planning initiatives to support housing and affordability, aligned with recent provincial legislation.

## Other Option(s)

THAT the report dated July 23, 2024, from the Finance and Technology Department – Financial Services Division regarding 2024-2034 Community Works Fund Agreement be received for information.

## Financial Implications

The Community Works Fund allocation for the City of Port Moody for 2024 is \$171,842. Funds can be used to offset projects currently in the five-year capital plan, or new projects as determined by City Council.

## Communications and Public Engagement Initiatives

The Community Works Fund agreement includes official communication protocol and project signage.

## Council Strategic Plan Goals

The recommendation in this report aligns with the following Council Strategic Plan Goal:

- Strategic Goal 1.2 – Ensure financial sustainability.

## Attachment(s)

1. 2024-2034 Community Works Fund Letter
2. 2024-2034 Community Works Fund Agreement
3. 2024-2034 Community Works Fund Program Allocation Table
4. Administrative Agreement on the Canada Community-Building Fund

## Report Authors

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## Report Approval Details

Document Title:	2024-2034 Community Works Fund Agreement.docx
Attachments:	<ul style="list-style-type: none"><li>- Attachment 1 - 2024-2034 Community Works Fund Letter.pdf</li><li>- Attachment 2 - 2024-2034 Community Works Fund Agreement.pdf</li><li>- Attachment 3 - 2024-2034 Community Works Fund Program Allocation Table.pdf</li><li>- Attachment 4 - Administrative Agreement on the Canada Community-Building Fund.pdf</li></ul>
Final Approval Date:	Jul 12, 2024

This report and all of its attachments were approved and signed as outlined below:

Lorena Miat, Manager of Financial Reporting - Jul 8, 2024

Paul Rockwood, General Manager of Finance and Technology - Jul 8, 2024

Stephanie Lam, City Clerk and Manager of Legislative Services - Jul 9, 2024

Lindsay Todd, Manager of Communications and Engagement - Jul 9, 2024

Anna Mathewson, City Manager - Jul 12, 2024