



City of Port Moody

Minutes

Finance Committee

Electronic Webinar via Zoom
Tuesday, October 17, 2023
at 6:20pm

Present: Mayor M. Lahti
Councillor S. Agtarap
Councillor K. Knowles
Councillor A. Lubik
Councillor H. Lurbiecki
Councillor C. Morrison
Councillor D. Dilworth

In Attendance: Tim Savoie – City Manager
Mary De Paoli – Manager of Policy Planning
Tyson Ganske – Manager of Financial Planning and Deputy CFO
Stephanie Lam – City Clerk and Manager of Legislative Services
Anna Mathewson – General Manager of Community Services
Jennifer Mills – Legislative Services Advisor
Jeff Moi – General Manager of Engineering and Operations
Angie Parnell – General Manager of Corporate Services
Julie Pavey-Tomlinson – Director of Environment and Parks
Paul Rockwood – General Manager of Finance and Technology
Adam Shroff – Legislative Services Coordinator
Marta Taylor – Manager of Corporate Planning
Wesley Woo – Assistant Manager of Planning

1. Call to Order

Chairperson Lubik called the meeting to order at 6:20pm.

2. Adoption of the Agenda

2.1 Agenda

FC23/053

THAT the agenda of the October 17, 2023, Finance Committee meeting be adopted as circulated.

CARRIED

3. Adoption of Minutes

3.1 Minutes

FC23/054

THAT the minutes of the Finance Committee meeting of July 18, 2023, be adopted.

CARRIED

4. New Business

4.1 2023 Council Contingency Balance Update

Memo: Finance and Technology Department – Financial Services Division

FC23/055

THAT the memo dated October 17, 2023, from the Finance and Technology Department – Financial Services Division regarding 2023 Council Contingency Balance Update be received for information.

CARRIED

4.2 2023 Grant Funding – Second Quarter Update

Memo: Finance and Technology Department – Financial Services Division

FC23/056

THAT the memo dated October 17, 2023, from the Finance and Technology Department – Financial Services Division regarding 2023 Grant Funding – Second Quarter Update be received for information.

CARRIED

4.3 2023 Financial Plan Forecast – Second Trimester Report

Presentation: Financial Services Division

Report: Finance and Technology Department – Financial Services Division

FC23/057

THAT the report dated October 17, 2023, from the Finance and Technology Department – Financial Services Division regarding 2023 Financial Plan Forecast – Second Trimester Report be received for information.

CARRIED

4.4 Funding Sources – New Project Proposals and Corporate Project Plan Snapshot

Memo: Finance and Technology Department – Financial Services Division

FC23/058

THAT a 2023 project be established for the Feasibility Study for New Recreation/Community Facilities with a budget of \$125,000 and funding from the New Initiatives Reserve as recommended in the memo dated October 17, 2023, from the Finance and Technology Department – Financial Services Division regarding Funding Sources – New Project Proposals and Corporate Project Plan Snapshot;

AND THAT a 2023 Project be established for the Permeable Surface, Greenspace, and Tree Planting Guidance in Zoning Bylaw and Policies with a budget of \$14,000 and funding from the Development Processing Reserve.

CARRIED

4.5 Contract Awards Over \$200,000 – July 1, 2023, to September 30, 2023

Memo: Finance and Technology Department – Corporate Purchasing and Risk Management Division

FC23/059

THAT the memo dated October 17, 2023, from the Finance and Technology Department – Corporate Purchasing and Risk Management Division regarding Contract Awards Over \$200,000 – July 1, 2023, to September 30, 2023, be received for information.

CARRIED

5. Rise and Report

5.1 Referral of Finance Committee Resolutions

FC23/060

THAT the recommendations approved at the Finance Committee meeting of October 17, 2023, be referred to the Council Standing Committee meeting of October 17, 2023, for ratification.

CARRIED

6. Adjournment

Chairperson Lubik adjourned the meeting at 6:42pm.

Certified correct on the _____ day of _____, 2023, in accordance with section 148(a) of the *Community Charter*.

A. Lubik, Chair

S. Lam, City Clerk