

Memorandum

Date: November 21, 2023
Submitted by: Finance and Technology Department – Financial Services Division
Subject: 2023 Grant Tracking – Third Quarter Update

The City currently receives significant amounts of grant funding from senior levels of government. Although it is beneficial for the City to receive this type of funding, it is important to note that in most cases, grants cover only part of project costs, leaving the remaining portion to be covered by the City. As there is no assurance that the City will receive similar levels of grant funding in future years, per the City's Long-Term Strategic Financial Framework, it is policy that the City cover costs with its own revenues, and view grant funding as only supplemental. Further, grants should only be pursued for projects that are a priority for the community.

To achieve Council's objective of ensuring a sustainable and resilient municipal economy, staff will continue to report this information to Council on a regular basis. A detailed listing of annual and new grants applied for during the period of January 1 to September 30, 2023, is included for the Committee's information as Attachment 1. The recommended resolution is:

THAT the memo dated November 21, 2023, from the Finance and Technology Department – Financial Services Division regarding 2023 Grant Funding – Third Quarter Update be received for information.

Attachment(s)

1. Grant Funding Details.

Report Approval Details

Document Title:	2023 Grant Tracking – Third Quarter Update.docx
Attachments:	- Attachment 1 - Grant Funding Details.pdf
Final Approval Date:	Nov 14, 2023

This report and all of its attachments were approved and signed as outlined below:

Lorena Miat, Manager of Financial Reporting - Oct 31, 2023

Paul Rockwood, General Manager of Finance and Technology - Nov 2, 2023

Stephanie Lam, City Clerk and Manager of Legislative Services - Nov 6, 2023

Lindsay Todd, Manager of Communications and Engagement - Nov 6, 2023

Tim Savoie, City Manager - Nov 14, 2023