

Memorandum

Date: July 25, 2023
Submitted by: Community Development Department – Development Planning Division
Subject: 2312 St. Johns Street (Catalyst) – Housing Agreement Bylaw, No. 3414 Adoption and Strata Title Conversion

At the Regular Council meeting held on July 11, 2023, Council considered a report dated July 11, 2023, from the Community Development Department – Development Planning Division regarding Housing Agreement Bylaw - 2312 St. Johns Street (Catalyst) (**Attachment 1**) and passed the following resolution:

RC23/161 (Consent)

THAT City of Port Moody Housing Agreement Bylaw, 2023, No. 3414 (2312 St. Johns Street) be read a first, second, and third time as recommended in the report dated July 11, 2023, from the Community Development Department – Development Planning Division regarding Housing Agreement Bylaw – 2312 St. Johns Street (Catalyst).

Strata Conversion Policy

The City's Strata Conversion Policy seeks to prioritize the preservation of rental accommodation over privately-owned housing. Given that the approval of the strata conversion does not have any impact on the provision of below-market rental housing units, other than ensuring that the affordability of rents is able to be maintained, staff recommend that the strata conversion be approved.

The recommended resolutions are:

THAT City of Port Moody Housing Agreement Bylaw, 2023, No. 3414 (2312 St. Johns Street) be now adopted as recommended in the memo dated July 25, 2023, from the Community Development Department – Development Planning Division regarding 2312 St. Johns Street (Catalyst) – Housing Agreement Bylaw, No. 3414 Adoption and Strata Title Conversion;

AND THAT the strata title conversion for 2312 St. Johns Street be approved;

AND THAT the Mayor and Corporate Officer be authorized to execute the necessary legal documents required in support of this application.

Attachments

1. Report Considered at the July 11, 2023, Council Meeting – 2312 St. Johns Street.
2. Housing Agreement Bylaw, 2023, No. 3414 (2312 St. Johns Street).

Report Approval Details

Document Title:	2312 St. Johns Street (Catalyst) - Housing Agreement Bylaw, No. 3414 Adoption and Strata Title Conversion.docx
Attachments:	- Attachment 1 - Report Considered at the July 11, 2023, Council Meeting - 2312 St. Johns Street.pdf - Attachment 2 - Housing Agreement Bylaw, 2023, No. 3414 (2312 St. Johns Street).pdf
Final Approval Date:	Jul 14, 2023

This report and all of its attachments were approved and signed as outlined below:

Kate Zanon, General Manager of Community Development - Jul 14, 2023 - 9:49 AM

Stephanie Lam, City Clerk and Manager of Legislative Services - Jul 14, 2023 - 1:19 PM

Lindsay Todd, Manager of Communications and Engagement - Jul 14, 2023 - 2:23 PM

Paul Rockwood, General Manager of Finance and Technology - Jul 14, 2023 - 2:25 PM

Kate Zanon, General Manager of Community Development, for Tim Savoie, City Manager - Jul 14, 2023 - 6:07 PM