

Considered at the July 11, 2023, Regular Council meeting

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Memorandum

Date: July 11, 2023
 Submitted by: Engineering and Operations Department – Project Delivery Services Division
 Subject: Proposed Development Cost Charges Expenditure Bylaw – Inlet Park
 Redevelopment Project

Pursuant to section 566 of the *Local Government Act (LGA)*, a Development Cost Charge (DCC) paid to a local government must be deposited in a separate special DCC reserve fund established for each purpose for which the local government imposes the DCC. This DCC reserve fund was established by the City through Bylaw No. 1595, 1983. The *LGA* also states that funds collected in the DCC reserves can be only used on projects identified in the City's DCC program, and municipalities must authorize this expenditure through a bylaw.

The Inlet Park Redevelopment Project is included in the City's DCC program that was approved by the Province in 2019. This capital project budget was approved at \$8,700,000 in the program, and confirmation of funding sources, including approved Provincial/Federal grant program, was confirmed in 2022. After considering the municipal contribution of approximately 25% of total projected cost, the estimated DCC to be collected for this project is \$1,915,000.

To replace and enhance the Inlet Field site, the Inlet Park Redevelopment Project scope includes a new FIFA regulation artificial turf field, which also includes three Super 8 youth sports fields, two baseball and softball diamonds, two new integrated playgrounds, new parking lot and walking path connections to the surrounding inlet trails. Other site enhancements include drainage improvements, new boardwalk and pathway, new fencing and restoration planting.

Draft City of Port Moody Development Cost Charge Reserve Fund Expenditure Bylaw, 2023, No. 3418 (Inlet Park Redevelopment Project) (**Attachment 1**)—a Bylaw to appropriate for expenditure from the Development Cost Charge Reserve Fund for the purpose of paying the costs of civil construction contract works at Inlet Park—is attached for Council's consideration of first, second, and third readings. The recommended resolution is:

THAT City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2023, No. 3418 (Inlet Park Redevelopment Project) be read a first, second, and third time as recommended in the memo dated July 11, 2023, from the Engineering and Operations Department – Project Delivery Services Division regarding Proposed Development Cost Charges Expenditure Bylaw – Inlet Park Redevelopment Project.

Attachment(s)

1. Draft City of Port Moody Development Cost Charge Reserve Fund Expenditure Bylaw, 2023, No. 3418 (Inlet Park Redevelopment Project).

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Report Approval Details

Document Title:	Proposed Development Cost Charges Expenditure Bylaw – Inlet Park Redevelopment Project.docx
Attachments:	- Attachment 1 - Draft DCC Reserve Fund Expenditure Bylaw, 2023, No. 3418 (Inlet Park Redevelopment Project).pdf
Final Approval Date:	Jul 4, 2023

This report and all of its attachments were approved and signed as outlined below:

Julie Pavey-Tomlinson, Director of Environment and Parks - Jun 29, 2023 - 4:52 PM

Julie Pavey-Tomlinson, Director of Environment and Parks, for Anna Mathewson, General Manager of Community Services - Jun 29, 2023 - 5:09 PM

Tracey Takahashi, Deputy Corporate Officer, for Stephanie Lam, City Clerk and Manager of Legislative Services - Jun 29, 2023 - 5:49 PM

Natasha Vander Wal for Lindsay Todd, Manager of Communications and Engagement - Jun 30, 2023 - 10:07 AM

Paul Rockwood, General Manager of Finance and Technology - Jul 1, 2023 - 1:21 PM

Anna Mathewson, General Manager of Community Services, for Tim Savoie, City Manager - Jul 4, 2023 - 11:02 AM

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Attachment 1



City of Port Moody

Bylaw No. 3418

A Bylaw to appropriate for expenditure from the Development Cost Charge (DCC) Reserve Fund for the purpose of paying the capital costs of the construction works at Inlet Park.

WHEREAS the City's Development Cost Charge (DCC) Reserve Fund was established under City of Port Moody Development Cost Charges Imposition By-law, 1983, No. 1595, ("Reserve Fund") to fund the capital costs of water, sewage, highway and drainage facilities, and public open spaces ("parks");

AND WHEREAS the amount of \$9,317,000 as of June 29, 2023, is unallocated and available in the Reserve Fund for the purpose of Parks;

AND WHEREAS the amount of \$1,915,000 is estimated to be the cost of financing the DCC eligible capital cost for capital improvements at Inlet Park;

NOW THEREFORE, the Council of the City of Port Moody enacts as follows:

1. Citation

- 1.1 This Bylaw may be cited as "City of Port Moody Development Cost Charge Reserve Fund Expenditure Bylaw, 2023, No. 3418 (Inlet Park Redevelopment Project)".

2. Appropriation

- 2.1 The sum of \$1,915,000 is hereby appropriated for expenditure from the Reserve Fund for the purpose of paying the capital costs of completing capital improvements at Inlet Park.
- 2.2 Any of the above amount that remains unexpended after the purpose of section 2.1 has been fulfilled will be returned to the credit of the Reserve Fund.

3. Severability

- 3.1 If a portion of this Bylaw is found invalid by a court, it will be severed and the remainder of the Bylaw will remain in effect.

Read a first time this ___ day of _____, 2023.

Read a second time this ___ day of _____, 2023.

Read a third time this ___ day of _____, 2023.

Adopted this ___ day of _____, 2023.

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Attachment 1

M. Lahti
Mayor

S. Lam
Corporate Officer

I hereby certify that the above is a true copy of Bylaw No. 3418 of the City of Port Moody.

S. Lam
Corporate Officer