

Memorandum

Date: July 25, 2023
Submitted by: Legislative Services Division
Subject: Development Cost Charges Reserve Fund Expenditure Bylaw, No. 3418 – Adoption

At the Regular Council meeting held on July 11, 2023, Council considered a report dated July 11, 2023, from the Engineering and Operations Department – Project Delivery Services Division regarding Proposed Development Cost Charges Expenditure Bylaw – Inlet Park Redevelopment Project (**Attachment 1**) and passed the following resolution:

RC23/161 (Consent)

THAT City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2023, No. 3418 be read a first, second, and third time as recommended in the memo dated July 11, 2023, from the Engineering and Operations Department – Project Delivery Services Division regarding Proposed Development Cost Charges Expenditure Bylaw – Inlet Park Redevelopment Project.

City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2023, No. 3418 (**Attachment 2**)—a bylaw to appropriate for expenditure from the Development Cost Charge (DCC) Reserve Fund for the purpose of paying the capital costs of the construction works at Inlet Park—will be before Council for consideration of adoption at the Regular Council meeting to be held on July 25, 2023. The recommended resolution is:

THAT City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2023, No. 3418 be now adopted as recommended in the memo dated July 25, 2023, from the Legislative Services Division regarding Development Cost Charges Reserve Fund Expenditure Bylaw, No. 3418 – Adoption.

Attachment(s)

1. Memo considered at the July 11, 2023, Regular Council meeting – DCC Expenditure Bylaw.
2. Draft City of Port Moody Development Cost Charges Reserve Fund Expenditure Bylaw, 2023, No. 3418.

Report Approval Details

Document Title:	Development Cost Charges Reserve Fund Expenditure Bylaw, No. 3418 – Adoption.docx
Attachments:	- Attachment 1 - Memo considered at the July 11, 2023, RC meeting - DCC Expenditure Bylaw.pdf - Attachment 2 - Draft City of Port Moody DCC Reserve Fund Expenditure Bylaw, 2023, No. 3418 (Inlet Park Redevelopment).pdf
Final Approval Date:	Jul 14, 2023

This report and all of its attachments were approved and signed as outlined below:

Stephanie Lam, City Clerk and Manager of Legislative Services - Jul 13, 2023 - 1:44 PM

Angie Parnell, General Manager of Corporate Services - Jul 14, 2023 - 2:30 PM

Kate Zanon, General Manager of Community Development, for Tim Savoie, City Manager - Jul 14, 2023 - 6:05 PM