## **Application Fact Sheet**

Applicant: **Wesgroup Properties** Application Type: Rezoning **Project Description:** A high density transit-oriented development (TOD) low-rise and six high-rise buildings up to 31 storeys in height. The development is proposed to contain: 2,587 residential units, 10,007m<sup>2</sup> of commercial/office space, 1.03 ha (2.54 acres) of public park space, 194 childcare spaces, and a civic facility. Development Permit Area: Development Permit Area 3: Inlet Centre -Form & Character Application Number: REZ00030 Address: 102, 104, 108, 112, 114, 116, 120, 124, 128, 132 Balmoral Drive; 106, 110, 113, 114, 116, 117, 121, 122, 125, 126, 129, 130, 133, 134, 137, 138 **Buckingham Drive**; 103, 104, 105, 106, 108, 109, 110, 111, 113, 117, 121, 124, 125, 128, 129, 132, 133, 136, 137 Edinburgh Drive; 101, 102, 104, 105, 106 Edinburgh Place; 260 Guilford Drive; and 102, 105, 109, 113, 117, 120, 121, 125 Windsor Drive. Existing Zoning: Single Detached Residential (RS1) Proposed Zoning: Comprehensive Development Existing OCP Designation: Mixed-Use - Inlet Centre

Proposed OCP Designation: No change

Surrounding Development: North: Mostly townhouses

East: City of Coquitlam – Proposed development site for Polygon consisting of approximately 2,800 apartment residential units and a 0.4 ha (1 acre) public park.

South: Service station

West: High-density TOD (Suter Brook

Village)

## **Development Statistics:**

	Proposed Development				
Number of Residential Units	Approximately 2,587 units, including 101 market rental units				
Density	Gross FAR of 3.40 (minimum); Net FAR (minimum) of 4.11 after park dedication.				
Height:	Maximum 31 storeys				
Coverage:	N/A				
Minimum Setbacks	N/A				
Parking	Multi-Residential:				
	0.5 spaces per studio				
	0.85 spaces per one-bedroom unit				
	1.25 spaces per two-bedroom unit				
	2.0 spaces per three-bedroom or more unit				

	0.2 visitor spaces per Dwelling Unit for the first 100 units and 0.1 visitor spaces for each additional unit  All Other Uses:	
	1 space per 44m <sup>2</sup> of floor area	
Bicycle Parking:	In accordance with section 6.10.3 of the Zoning Bylaw.	

## Development Application Summary – Coronation Park

Development Component	Metric				Comments/Assessment	
Housing	Unit Type	Ownership	Market Rental	Below & Non- Market	2,587 total units. Ownership – 2,486 (96%) Market Rental – 101 (4%)	
	Studio	199	8	0	Below Market Rental - 0 (0%)	
	1-BR	1,243	51	0		
	2-BR	746	30	0	Applicant runs its own rent-to-own	
	3-BR	298	12	0	program.	
	4-BR	0	0	0		
	1-BR – 1,294 units (1.4 persons/unit) 2-BR – 776 units (2.0 persons/unit) 3-BR – 310 units (2.7 persons/unit)				1,294 units x 1.4 = 1,812 persons 776 units 2.0 = 1,552 persons 310 units x 2.7 = 837 persons Total estimated population: 4,491	
Estimated Jobs  Overall Jobs to Population Ratio Goal: 0.42	Number of jobs by type  9,562 sqft institutional (350sqft/job)  77,974 sqft commercial (300 sqft/job)  29,752 sqft office (175 sqft/job)  Home based jobs – 0.069 jobs per person (4,491 persons)				27 jobs for institutional (daycare) space     260 jobs for commercial space     170 jobs for office space     310 home based jobs  Total Jobs: 767  Jobs to population ratio: 0.17	
Transportation	Within 80	Om of rapid tra	ansit		Yes	

Estimated CAC Contributions	\$6.00/sqft up to maximum \$6,000 per unit	In-kind amenity contribution valued at \$14,000,000 plus an additional \$8,100,000 cash contribution – subject to further analysis
<b>Estimated Density Bonus</b>	75% of the value above 2.5 FAR.	TBD by financial analysis