



City of Port Moody

Bylaw No. 3403

A Bylaw to establish the City of Port Moody Property Tax Rates for 2023.

The Council of the City of Port Moody enacts as follows:

1. Citation

- 1.1 This Bylaw may be cited as “City of Port Moody Annual Property Tax Rates Bylaw, 2023, No. 3403”.

2. Repeal

- 2.1 City of Port Moody Annual Property Tax Rates Bylaw, 2022, No. 3359 and all amendments thereto are hereby repealed.

3. Definitions

- 3.1 In this Bylaw, the following rates are hereby imposed and levied for the year 2023:
 - a) for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, the rates appearing in columns “A” (City Services), “B” (Police Services), “C” (Asset Renewal Levy), “D” (Master Transportation Levy), “E” (Firehall No. 1 Replacement Levy), and “F” (Storm Drainage) of Schedule “A” attached to and forming part of this Bylaw; and
 - b) for purposes of the Greater Vancouver Regional District on the assessed value of land and improvements taxable for hospital purposes, the rates appearing in column “G” of Schedule “A” attached to and forming part of this Bylaw.

4. Attachments and Schedules

- 4.1 The following schedule is attached to and forms part of this Bylaw:
 - Schedule “A” – 2023 Tax Rates.

5. Severability

- 5.1 If a portion of this Bylaw is found invalid by a court, it will be severed, and the remainder of the Bylaw will remain in effect.

Read a first time this 25th day of April, 2023.

Read a second time this 25th day of April, 2023.

Read a third time this 25th day of April, 2023.

Adopted this ____ day of _____, 2023.

M. Lahti
Mayor

S. Lam
Corporate Officer

I hereby certify that the above is a true copy of Bylaw No. 3403 of the City of Port Moody.

S. Lam
Corporate Officer

SCHEDULE “A”

2023 Tax Rates (dollars of tax per \$1,000.00 taxable value)

	“A”	“B”	“C”	“D”	“E”	“F”	“G”
CLASS	CITY SERVICES	POLICE SERVICES	ASSET RENEWAL LEVY	MASTER TRANSPORTATION PLAN LEVY	FIREHALL NO.1 REPLACEMENT LEVY	STORM DRAINAGE	REGIONAL DISTRICT
1. Residential	1.37539	0.55453	0.18039	0.01555	0.01848	0.08364	0.05330
2. Utility	22.52463	9.08146	2.95420	0.25458	0.30270	1.36983	0.18660
3. Supportive Housing	1.37539	0.55453	0.18039	0.01555	0.01848	0.08364	0.05330
4. Major Industry	23.39011	9.43040	3.06771	0.26436	0.31434	1.42247	0.18120
4. Major Industry-Port Properties	16.97647	6.84456	2.22654	0.19187	0.22814	1.03242	0.18120
4. Major Industry-Port Properties (New Investment)	13.88984	5.60009	1.82171	0.15699	0.18666	0.84471	0.18120
5. Light Industry	5.33061	2.14919	0.69913	0.06025	0.07164	0.32418	0.18120
6. Business/Other	2.72742	1.09964	0.35771	0.03083	0.03665	0.16587	0.13060
7. Managed Forest Land	4.12618	1.66359	0.54117	0.04664	0.05545	0.25093	0.15990
8. Recreational/Non-Profit	1.16309	0.46893	0.15254	0.01315	0.01563	0.07073	0.05330
9. Farm	1.37539	0.55453	0.18039	0.01555	0.01848	0.08364	0.05330