



# City of Port Moody

## Report/Recommendation to Council

Date: October 5, 2022  
Submitted by: Economic Development Committee  
Subject: 2022 Annual Report – Economic Development Committee

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### Purpose

To provide a report on the activities of the 2022 Economic Development Committee.

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### Recommended Resolutions

**THAT the report dated October 5, 2022 from the Economic Development Committee regarding 2022 Annual Report – Economic Development Committee be received for information;**

**AND THAT the 2023 Economic Development Committee be asked to review this report and bring forward its annual Work Plan in spring 2023.**

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### Committee Mandate

The purpose of the Economic Development Committee (EDC) is to provide recommendations and advice in the following areas:

- Identifying short-, medium-, and long-term goals and objectives for economic development and fostering job creation and retention in the community;
- Tracking local, regional, and national economic and geographic trends, and spotting related opportunities and threats that may affect the City's economy;
- Examining the relationship between planned or potential City growth, helping Council and the City identify what will be needed from new developments for the local economy to flourish, and highlighting possible impacts of growth on job creation, the local business and industrial environment, and requirements for the City's long-term vision for a community that lives, works, and plays in place;
- Learning about best practices for success in local economic development from other municipalities;
- Identifying new ways to strengthen the City's business and tax base, including marketing and partnership initiatives, and land use;
- Tapping participation and guidance from relevant business and community stakeholders, including other City committees;
- Supporting and encouraging local businesses;

- Helping to attract new commercial businesses, sustainable industries, and/or post-secondary educational institutions to Port Moody;
- Any other matters referred by Council; and
- Other areas identified by the Committee and approved by Council.

## Meetings and Attendance

The Economic Development Committee met monthly between January and November 2022, with the exception of June 2022 due to cancellation by the Chair, July 2022 due to lack of quorum, and August 2022 due to summer break. In November 2022 several advisory bodies of council, including the Economic Development Committee, were placed on pause pending Council's review of the Strategic Plan.

Councillor Hunter Madsen was appointed as Chair and Councillor Zoë Royer as Vice-Chair for the 2022 term. The following members, representing a diverse range of knowledge and experience relevant the Economic Development Committee were appointed:

- George Broderick;
- Edward Chan;
- Dustin Chelen;
- Robert Chorner (from March 2022);
- Aaron Demes (to April 2022);
- Bill Laidler (Tri-Cities Chamber of Commerce Representative, to November 2022);
- Sean Ogilvie (from March 2022);
- Greg Pepler; and
- Robert Simons.

Joji Kumagai, Manager of Economic Development, served as the primary staff liaison to the Committee. Esin Gozukara served as the Committee Coordinator.

## Key Activities and Work Plan

The 2022 Economic Development Committee Work Plan was approved by Council on March 22, 2022. The following are the key activities that were undertaken in 2022 by the Economic Development Committee (a list of resolutions made in 2022, along with the status of the resolutions, is included in **Attachment 1**):

### Themes for Economic Development Master Plan (EDMP)

The EDMP consultant, Jamie Vann Struth, presented to the committee in January and provided a high-level outline of the plan, including the overall strategic framework, market context, broader objectives, and key industries.

### Review of EDMP

Drafts of the EDMP were presented by the consultant and reviewed and discussed with the Committee in February, April, and May.

### EDMP Implementation

Preliminary discussions on implementation of the EDMP took place in the fall following the adoption of the Plan by Council in the summer.

### Census Release of Major Themes for 2022

Census data was briefly discussed though the Labour release was not scheduled until November 30, after the conclusion of the 2022 committee year.

### Invest Vancouver

The Executive Vice President and Vice President – Regional Collaboration provided an overview of Invest Vancouver to the EDC. They highlighted its three functions (research and data, collaboration, and strategic investment), its governance structure, regional insight gained through early outreach with many community stakeholders, and observations about the digital economy and labour market.

### Spike Awards

The Committee oversaw the Spike Awards including nomination period, selection of finalists, and selection of winners. EDC members also presented five awards during the gala in November, the first time the event was held since 2019.

### Official Community Plan (OCP) Update

An OCP update did not occur.

### Planning for Council Workshop/Presentation

A workshop with Council was not finalized and therefore, no formal planning occurred.

### Industrial Land Strategy Review

The Industrial Land Strategy was slated for review by the committee in late 2022 but did not take place.

## **Outstanding Matters**

There are no outstanding matters.

## **Suggested Focus Areas for Next Year**

Subject to Council direction, the following recommended focus areas should be included in the Committee's Work Plan for 2023:

- Support of the implementation of the EDMP
- Review of the Industrial Land Strategy
- Review of the 2022 Spike Awards and support of the 2023 campaign

## Attachment

1. 2022 Economic Development Committee Resolutions.

## Report Authors

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## Report Approval Details

Document Title:	2022 Annual Report - Economic Development Committee.docx
Attachments:	
Final Approval Date:	Jan 18, 2023

This report and all of its attachments were approved and signed as outlined below:

Stephanie Lam, City Clerk and Manager of Legislative Services - Jan 17, 2023 - 9:47 AM

Angie Parnell, General Manager of Corporate Services - Jan 17, 2023 - 3:01 PM

Lindsay Todd, Acting Manager of Communications and Engagement - Jan 17, 2023 - 3:29 PM

Paul Rockwood, General Manager of Finance and Technology - Jan 17, 2023 - 3:46 PM

Tim Savoie, City Manager - Jan 18, 2023 - 2:15 PM