

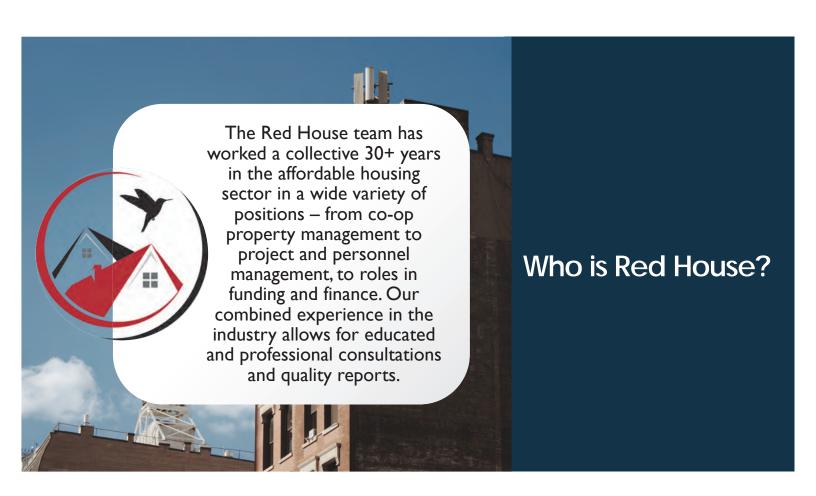
Port Moody Presentation

September 27, 2022

Tonight's agenda:

- I. Who is Red House?
- 2. Affordable Housing is Our Mission
- 3. Our Services
- 4. Governance Support
- 5. Management
- 6. Funding Solutions
- 7. Maintenance
- 8. Environmental Resilience
- 9. Project Coordination
- 10. Our Clients
- 11. Questions?

Welcome!





From governance and management support, to coordinating financing and refinancing opportunities, all the way through project coordination and development services, Red House has the resources to assist with every aspect of effectively maintaining an affordable housing community.



Our Services

Red House offers several services related to the preservation and creation of affordable housing in British Columbia.



Governance Support

A non-profit affordable housing provider is many things.:

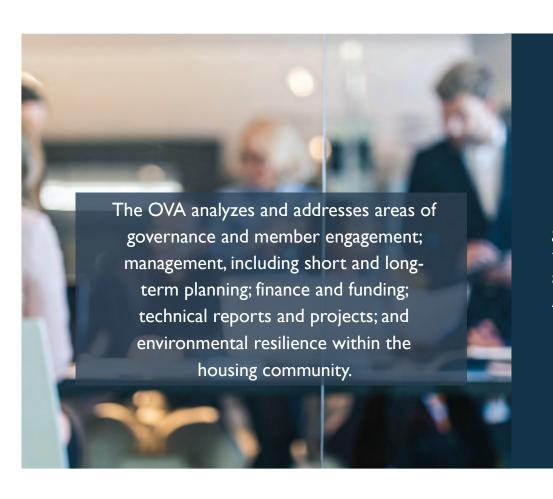
It is a real estate asset.

It is a community.

It is a business.

It is a home.

To ensure that these different aspects of the housing provider are functioning properly, it needs good governance.



Governance Support

Red House supports good governance through the creation of an Operating Viability Analysis (OVA).



Management

Management refers to the day-to-day running of the affordable housing provider.

This work includes managing the finances, keeping the building in good repair, keeping the units full, and meeting the provider's legal requirements.

The Board of Directors is responsible for overseeing the management, but not necessarily completing the work.



Funding Solutions

Red House supports many of the aspects of financial responsibility that a client needs to gauge throughout its life cycle and operation.



Funding Solutions

Red House is also available to assist affordable housing providers with applying for federal and provincial funding when necessary.

Preservation and Seed funding from CMHC provide contributions and interest-free loans that can be used for specific activities related to the preservation and creation of affordable housing units.



Maintenance

Red House assists with the many assessments, tests and reports required to actively maintain the affordable housing provider's physical property by creating and distributing RFPs to property inspectors, project managers, licensed engineers, and contractors.



Environmental Resilience

Creating an environmental policy can help the members of an affordable housing provider decide what steps they are willing to take to ensure environmental sustainability and incorporate them into current systems and planning processes.



Project Coordination

Red House works with affordable housing providers for every type of project, no matter the size, to keep the property and assets in best working order.



Clients in Port Moody

Red House currently works with two affordable housing providers in the City of Port Moody.



Questions

Thank you for your time.

