

Memorandum

Date: May 25, 2022
Submitted by: Finance and Technology Department – Financial Services Division
Subject: Funding Source – Council Strategic Plan 2022 Q2 - New Project Proposals and Shaping the Next Port Moody Staff Update

At the Regular Council meeting held on May 24, 2022, Council considered a report dated May 5, 2022 from the City Manager regarding Council Strategic Plan – 2022 Q2 – New Project Proposals and Shaping the next Port Moody staff update (**Attachment 1**) and passed the following resolution:

RC22/175 (amended by R22/176&177)

THAT the following project proposals be approved and that the projects be designated at the recommended priority level:

- Dewdney Trunk Road Name Change – Priority Level 2;
- Maximum Density Standards Policy – Priority Level 3;
- Higher Density Standards Policy Update – Priority Level 3;
- Downtown Development Priorities Policy – Priority Level 3;
- Interim Streamlining Applications Policy – Priority Level 2; and
- Written Public Input – Priority Level 1;

AND THAT the following project budget requests be referred to the Finance Committee:

- Dewdney Trunk Road Name Change – \$15,000;
- Maximum Density Standards Policy / Higher Density Standards Policy Update / Downtown Development Priorities Policy – combined request of \$10,000; and
- Written Public Input – minimum \$50,813.09 (annual cost of part-time staff);

AND THAT the Embodied Emissions in New Construction Phase 1 project proposal be approved and included in the Climate Action Plan, Implementation Plan, Phase 2 as a priority project.

The \$75,813 required for the 3 Council Strategic Plan projects proposed is now before the Finance Committee for identification of a funding source. Staff recommend the following funding sources for the identified projects:

Council Strategic Plan Project	Amount	Funding Source
Dewdney Trunk Road Name Change	15,000	New Initiatives Reserve
Maximum Density Standards Policy / Higher Density Standards Policy Update / Downtown Development Priorities Policy	10,000	Development Process Reserve
Written Public Input	50,813	Accumulated Surplus
	\$75,813	

THAT the Council Strategic Plan projects be funded from the identified reserves as outlined in the memo dated May 25, 2022 from the Finance and Technology Department – Financial Services Division regarding Funding Source - Council Strategic Plan 2022 Q2 - New Project Proposals and Shaping the Next Port Moody Staff Update;

AND THAT the 2023 – 2027 Five – Year Financial Plan include \$50,813 annually for the cost of part-time staff.

Attachment(s)

1. Report considered at May 24th, 2022 Regular Council Meeting Council Strategic Plan Projects

Report Approval Details

Document Title:	Funding Source - Council Strategic Plan 2022 Q2 - New Project Proposals and Shaping the Next Port Moody staff update.docx
Attachments:	- Attachment 1 - Report considered at May 25th 2022 Regular Council Meeting Council Strategic Plan Projects.pdf
Final Approval Date:	May 30, 2022

This report and all of its attachments were approved and signed as outlined below:

Tyson Ganske, Manager of Financial Planning - May 27, 2022 - 1:48 PM

Paul Rockwood, General Manager of Finance and Technology - May 27, 2022 - 2:04 PM

Natasha Vander Wal for Rosemary Lodge, Manager of Communications and Engagement - May 29, 2022 - 7:41 PM

Tim Savoie, City Manager - May 30, 2022 - 10:50 AM