

CITY OF PORT MOODY
DEVELOPMENT AUTHORIZATION– No. DP000034

TO: Onni Development (Ioco Road) Corp.
300-550 Robson Street
Vancouver, BC V6B 2B7
(the “Developer”)

1. This Development Authorization is issued subject to compliance with all applicable City Bylaws, except as specifically varied or supplemented by this Authorization.
2. This Authorization applies to those lands in Port Moody, British Columbia more particularly described below and including all buildings, structures, and other development thereon:

Parcel Identifier: 027-562-018
AIR SPACE PARCEL 12 DISTRICT LOT 233 GROUP 1 NEW WESTMINSTER DISTRICT AIR
SPACE PLAN BCP37032 (the “Lands”).

3. Notwithstanding provision 7E (e) in the Land Use Contract No. 4 for Suter Brook Village, the Alternative Traffic Improvements as outlined below will be required in lieu of a traffic light installation at the intersection of Capilano Road and Ioco Road.
4. The following plans and documents are made part of this Authorization and, notwithstanding any other provision, no works shall be performed upon the lands covered by this Authorization, nor shall any building or structure be erected, constructed, repaired, renovated or sited, that is not in substantial accordance with the following plans and strictly in accordance with all terms and conditions of this Authorization:
 - (a) Alternative Traffic Improvements as outlined in the overview attached as Schedule A, and any amendments thereto subsequently approved by the City.
5. Pursuant to s. 491 of the Local Government Act, the following conditions are hereby imposed:
 - (a) An updated Servicing Agreement, to the satisfaction of the General Manager of Engineering, shall be completed prior to occupancy being granted for any of the high rise building under construction on 300 Morressey (Parcel D), along with the submission of any securities associated with the Servicing Agreement.

AUTHORIZING RESOLUTION PASSED BY COUNCIL the __ day of _____, 2022.

ISSUED THIS __ day of _____, 2022.

CITY OF PORT MOODY, by its authorized signatories:

Rob Vagramov, Mayor

Dorothy Shermer, Corporate Officer

"Schedule A"
Suterbrook Village Traffic Improvements

