

## Provincial Support for Innovation Precinct

<b>Date:</b>	February 25, 2021
<b>Department, GM:</b>	Community Development, Kate Zanon
<b>Project Manager:</b>	Joji Kumagai
<b>Staff Lead:</b>	Joji Kumagai
<b>Project Origin:</b>	<input checked="" type="checkbox"/> Council Motion <input type="checkbox"/> Staff Initiated <input type="checkbox"/> Other
<b>Strategic Priority Area:</b>	<input type="checkbox"/> Exceptional Service <input type="checkbox"/> Environmental Leadership <input type="checkbox"/> Healthy City <input checked="" type="checkbox"/> Economic Prosperity <input type="checkbox"/> Community Evolution

### Project Description

To liaise with the Province to advocate for establishing the Moody Innovation Centre as a provincially-supported innovation precinct and to funnel relevant information into existing City processes and policy development.

### Relevant Background

In October 2019, Council approved the terms of reference for the Moody Innovation Centre Task Force. The purpose of this body is to secure joint investment in, and development of, an economically vibrant business, educational, and/or light industrial zone that cultivates and offers excellent jobs focused on emerging technologies, science, and innovation.

Alan Winter, BC's first innovation commissioner, released a final report in May 2020 on how the provincial government can support innovation. One of the recommendations is to fund and support the establishment of innovation precincts, which are comprised of various elements including post-secondary institutions, venture capitalists, scale, purpose, and networking space. While there are many incubators and accelerators in BC, there are only two regional precincts (Kelowna and Victoria). Innovation precincts generate more innovation, diversification, and opportunities.

### Project Objectives

- To develop relationships with relevant Provincial contacts regarding Port Moody's interest in establishing an Innovation Precinct in Port Moody and to create bilateral communications to share information, updates, leads, and contacts.

### Scope

<b>In Scope</b>	<ul style="list-style-type: none"> <li>• To establish contact with the Province that Port Moody has an interest in establishing the Moody Centre TOD area as an innovation precinct.</li> <li>• To understand the criteria the province uses to designate an area as an innovation precinct.</li> <li>• To maintain periodic discussions with key provincial representatives to share information, updates, leads, and contacts relevant to innovation precincts.</li> <li>• To forward information and opportunities into existing processes as appropriate (e.g. OCP review, TOD master planning process, SFU/CapU development, Economic Development Master Plan, etc.)</li> </ul>
<b>Out of Scope</b>	<ul style="list-style-type: none"> <li>• To establish a vision or land use plans related to the development of an innovation precinct.</li> <li>• To establish an innovation precinct.</li> </ul>

Work Plan Overview	
<b>Project start date:</b> May 2021	<b>Project end date:</b> September 2021
<i>Deliverable/Milestone:</i>	<i>Date:</i>
Project start	March 2021
Establish contact with province	April 2021
Maintain dialogue with provincial representatives	April to December 2021

Budget	
<b>Budget Source:</b> N/A	<input type="checkbox"/> <b>Request Referral to Finance Committee</b>
<i>N/A – no direct costs aside from staff time</i>	
<b>Total:</b>	\$0

Notes		
Date	Meeting	Decision
January 26, 2021	Closed Council	Priority Level 1 approved

April 27, 2021	Closed Council	Project proposal approved
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