

Date: November 8, 2021

Subject: Rezoning(RS1) 622 Foresthill Place – Extension Request

---

Dear Council and Staff,

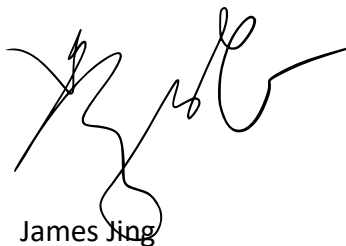
As the owner of the 622 Foresthill PI property, we have always had a fondness for the nature and the people of Port Moody. We acquired this property back in October 2015 with a clear goal to provide seven lot single residential subdivision with a park dedication of 4.07 acre to continue promote the Port Moody lifestyle while adding to the housing inventory in the area as it is so highly demanded.

The property had already started the rezoning process before we took over. Respectfully we resumed the whole direction of the project and brought on all the consultant teams who were familiar and shared the same goal for this project. Since then, we have been working diligently with the team to meet and facilitate all the requirements. This has definitely not been an easy process. We have worked closely with staff to get through the previous Bylaw adoptions, engaged and worked with our neighbours to be considerate of their future plans, and with some of the technical challenges, we have been carrying an extensive amount of cost in professional fees to reach our current agreements with the engineering and environmental departments.

The unprecedented Covid situation has introduced so much more unknowns since 2020. Despite the uncertainties, we have always been a strong support for our community and to help with those in need. Now with Covid almost behind us, we are more ready than ever to finish this project through its last mile. We will continue working closely with the staff to finish the last few outstanding to dos.

We thank you for taking the time to review our request. We sincerely seek your support and approval to allow us to finish this project as we are so close to the finish line.

Your truly

A handwritten signature in black ink, appearing to read 'James Jing', with a stylized flourish extending to the right.

James Jing  
Director CP Investment North America