

Memorandum

Date: November 22, 2021
Submitted by: Finance and Technology Department – Financial Services Division
Subject: Funding Source – Growth Principles Expedited Projects

At the Regular Council meeting held on November 16, 2021, Council considered the attached report dated October 25, 2021 from the General Manager of Community Development regarding Growth Principles Expedited Projects and passed the following resolution:

CW21/132

THAT the project proposals: Growth Impact Model; Cumulative Development Traffic Model; Downtown Park Capacity Assessment; Downtown Park Capacity Management Plan; Rocky Point Park Impact Assessment; and Housing Action Plan be approved as recommended in the memo dated October 25, 2021 from the General Manager of Community Development regarding Growth Principles Expedited Projects;

AND THAT staff provide a preliminary assessment of each of the above projects within six months;

AND THAT the following Council Strategic Plan priority levels be applied to each project:

- Growth Impact Model, Priority Level 1;
- Cumulative Development Traffic Model, Priority Level 1;
- Downtown Park Capacity Assessment and Management Plan, Priority Level 1;
- Rocky Point Park Development Impact Assessment, Priority Level 1; and
- Housing Action Plan, Priority Level 1;

AND THAT the following budgets be referred to the Finance Committee for identification of a funding source:

- Growth Impact Model – \$77,500;
- Cumulative Development Traffic Model – \$75,000;
- Downtown Park Capacity Assessment and Management Plan – \$40,000;
- Rocky Point Park Development Impact Assessment – \$20,000; and
- Housing Action Plan – up to \$50,000;

AND THAT the Parkland Acquisition Strategy and the Rocky Point Park Master Plan project timelines be adjusted to include the change in scope.

The approved budgets are now before the Finance Committee for identification of funding sources. Staff recommend the funding sources as follows:

- Growth Impact Model – \$77,500 – New Initiatives Reserve;
- Cumulative Development Traffic Model – \$75,000 – New Initiatives Reserve;
- Downtown Park Capacity Assessment and Management Plan – \$40,000 – New Initiatives Reserve;
- Rocky Point Park Development Impact Assessment – \$20,000 – New Initiatives Reserve; and
- Housing Action Plan – up to \$50,000 – Affordable Housing reserve.

The recommended resolution is:

THAT the following funding sources be approved as recommended in the memo dated November 22, 2021 from the Finance and Technology Department – Financial Services Division regarding Funding Source – Growth Principles Expedited Projects:

- **Growth Impact Model – \$77,500 – New Initiatives Reserve;**
- **Cumulative Development Traffic Model – \$75,000 – New Initiatives Reserve;**
- **Downtown Park Capacity Assessment and Management Plan – \$40,000 – New Initiatives Reserve;**
- **Rocky Point Park Development Impact Assessment – \$20,000 – New Initiatives Reserve; and**
- **Housing Action Plan – up to \$50,000 – Affordable Housing Reserve.**

Attachment:

1. Report considered at the November 16, 2021 Council meeting – Growth Principles Expedited Projects.

Report Approval Details

Document Title:	Funding Source – Growth Principles Expedited Projects.docx
Attachments:	- Attachment 1 - Report considered at the November 16, 2021 Council meeting - Growth Principles Expedited Projects.pdf
Final Approval Date:	Nov 29, 2021

This report and all of its attachments were approved and signed as outlined below:

Paul Rockwood, General Manager of Finance and Technology - Nov 26, 2021 - 7:08 PM

Dorothy Shermer, Corporate Officer - Nov 28, 2021 - 10:08 PM

Tim Savoie, City Manager - Nov 29, 2021 - 7:42 AM