

# Memorandum

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Date: July 12, 2021

Submitted by: Community Development Department – Economic Development Office

Subject: Funding Request for 2021 Spike Business Awards

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The purpose of this memo is to seek Council approval for up to \$10,000 for the 2021 Spike Business Awards gala.

At the June 22, 2021, Regular Council Meeting, Council approved the recommendation by the Economic Development Committee (EDC) to move the Spike Business Awards recognition of winners to BC Buy Local Week, which in 2021 is from November 29 to December 3. The report (**Attachment 1**) noted that there was no decision on the format of the awards distribution and that the EDC would return to Council with a funding request for an in-person event if it could be held.

At the July 7, 2021 EDC meeting, the committee passed the following resolution:

EDC21/013

THAT the Port Moody Galleria and Inlet Theatre be booked for the 2021 Spike Awards Gala on December 1, 2021;

AND THAT the funding request of \$10,000 to hold the 2021 Spike Awards Gala event be approved.

The gala would be held if two conditions were fulfilled. First, BC would need to be in [Step 4 of the ReStart plan](#). The earliest this could happen is September 7, but as delays in activating Step 4 is conceivable, for the purposes of planning this event, the Province would need to be in Step 4 no later than October 1, 2021. Second, the City's Galleria and Inlet Theatre would need to be booking public events for gatherings of this size. December 1, 2021, has been tentatively booked for the Spike Business Awards gala.

The funding request for up to \$10,000 is based on the average net expense for the last three years the gala has been held, 2017 to 2019, of \$7,428.25. The higher request is for contingency for any price increases as there are unknowns with respect to demand for these types of goods and services for the first holiday season since the pandemic and recognizing that the event has traditionally been delivered on a very lean budget. Staff will still strive to secure goods and services at the best value possible.

The EDC strongly supported holding a gala in 2021 to celebrate Port Moody's business community after a challenging COVID-19 period. 2020 winners would also be acknowledged during the event as there was no gala last year.

The recommended resolution is:

**THAT up to \$10,000 be approved for the 2021 Spike Business Awards gala to be held during BC Buy Local Week, contingent on 1) the Province having moved into Step 4 of the ReStart Plan by October 1, 2021, and 2) the City allowing events in the Galleria and Inlet Theatre, as recommended in the memorandum dated July 12, 2021 from the Community Development Department – Economic Development Office regarding Funding Request for 2021 Spike Business Awards;**

**AND THAT the budget of up to \$10,000 be referred to the Finance Committee for identifying a funding source.**

Attachment(s)

1. June 3, 2021, Staff Report.

## Report Approval Details

Document Title:	Request for Funding for 2021 Spike Business Awards.docx
Attachments:	- Attachment 1 - June 3, 2021 Staff Report.pdf
Final Approval Date:	Jul 19, 2021

This report and all of its attachments were approved and signed as outlined below:

Kate Zanon, General Manager of Community Development - Jul 13, 2021 - 6:58 PM

Dorothy Shermer, Corporate Officer - Jul 15, 2021 - 7:23 AM

Natasha Vander Wal for Rosemary Lodge, Manager of Communications and Engagement - Jul 15, 2021 - 3:32 PM

Paul Rockwood, General Manager of Finance and Technology - Jul 15, 2021 - 4:02 PM

Tim Savoie, City Manager - Jul 19, 2021 - 9:23 AM