

CITY OF PORT MOODY, BRITISH COLUMBIA

2020
*Statement of
Financial Information*

FOR THE YEAR ENDED DECEMBER 31, 2020
IN COMPLIANCE WITH THE FINANCIAL INFORMATION ACT OF BRITISH COLUMBIA

City of Port Moody
Statements and Schedules of Financial Information
For the Year Ended December 31, 2020

Financial Information Regulation
Schedule 1

Section	Page
2 Statement of Assets and Liabilities	2
3 Statement of Operations	3
4 Schedule of Debts	4
5 Schedule of Guarantee and Indemnity Agreements	6
6 (2) Schedule of Remuneration and Expenses	7
6 (7) Statement of Severance Agreements	11
7 Schedule of Suppliers of Goods or Services	12
7 (2) Statement of Payments of Grants or Contributions	16
9 Statement of Financial Information Approval	17
9 (3) Statement of Financial Information – Management Report	18

City of Port Moody

Statement of Assets and Liabilities

For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 2.

Statement of Financial Position

YEAR ENDED DECEMBER 31, 2020, WITH COMPARATIVE FIGURES FOR 2019

	2020	2019
Financial Assets:		
Cash	\$ 92,034,002	\$ 30,052,066
Investments (Note 2)	17,270,114	41,475,000
Accounts receivable (Note 3)	7,380,940	4,709,305
	116,685,056	76,236,371
Liabilities:		
Accounts payable and accrued liabilities (Note 4)	16,920,015	4,617,826
Refundable deposits (Note 5)	4,683,625	4,470,347
Other liabilities (Note 6)	8,385,424	7,850,725
Deferred revenue (Note 7)	5,113,395	5,606,734
Capital lease obligation (Note 8)	462,111	599,563
Debt (Note 9)	23,191,641	20,410,892
Deferred development levies (Note 10)	12,027,761	10,830,577
	70,783,972	54,386,664
Net Financial Assets	45,901,084	21,849,707
Non-Financial Assets:		
Tangible Capital Assets (Note 11)	686,760,564	683,567,351
Prepaid Expenses	632,615	467,380
Inventories	80,796	181,478
	687,473,975	684,216,209
Accumulated Surplus (Note 12)	\$ 733,375,059	\$ 706,065,916
<i>Commitments and contingent liabilities (Note 13)</i>		
<i>Impact of COVID19 (Note 20)</i>		



Paul M. Rockwood, CPA, CGA, CRM
General Manager, Finance and Technology Department

City of Port Moody

Statement of Operations

For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 3.

Statement of Operations

YEAR ENDED DECEMBER 31, 2020, WITH COMPARATIVE FIGURES FOR 2019

	2020 Budget (Note 1.h)	2020	2019
Revenues (Note 17)			
Taxes			
Real property	\$ 45,246,099	\$ 45,928,603	\$ 44,909,287
Private utility companies	363,926	363,925	378,711
	45,610,025	46,292,528	45,287,998
Payment in lieu of taxes	367,341	438,172	370,168
Services to other governments	45,000	36,320	49,408
Sale of services			
Environmental health services	3,141,932	3,210,624	3,212,576
Recreational and cultural services	3,999,788	1,721,181	3,796,849
Sewer utility fees and charges	6,937,166	7,006,932	6,576,019
Water utility fees and charges	7,530,059	7,629,675	7,199,292
Other revenue (Note 15)	2,999,722	4,687,662	5,006,456
Investment Income	684,429	1,098,840	1,376,189
Contributed tangible capital assets	-	160,730	2,681,001
Government transfers (Note 16)	9,717,507	8,065,191	4,141,113
Private contributions	14,652,484	16,103,995	477,517
Development levies utilized (Note 10)	42,098	3,436,336	2,284,212
Total Revenues	95,727,551	99,888,186	82,458,798
Expenses (Note 17)			
Corporate Administration	9,806,119	9,141,508	9,394,696
Community Development	3,180,923	2,923,999	2,627,834
Community Services	13,042,187	10,941,678	12,646,648
Engineering & Operations	10,188,293	9,226,888	8,985,970
Environment & Parks	4,501,045	4,233,300	4,157,845
Library	2,370,506	2,087,034	2,057,413
Police	12,852,028	12,075,290	11,992,850
Fire	9,055,688	8,834,772	8,727,230
Sewer & Drainage	6,792,991	5,601,863	5,462,841
Water	7,568,816	7,512,711	7,325,657
Total Expenses	79,358,596	72,579,043	73,378,984
Annual Surplus	16,368,955	27,309,143	9,079,814
Accumulated Surplus, beginning of year	706,065,916	706,065,916	696,986,102
Accumulated Surplus, end of year (Note 12)	\$ 722,434,871	\$ 733,375,059	\$ 706,065,916

City of Port Moody

Schedule of Debts

For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 4.

9. Debt

The City's debt consists of debt instruments obtained through the Municipal Finance Authority ("MFA") pursuant to security issuing bylaws under authority of the Community Charter to finance certain capital expenditures. Sinking fund balances managed by the MFA are offset against related long-term debt. Gross amounts for the debt and the amount for repayments and actuarial adjustments are as follows:

a) Bylaw Debt

Bylaw Number / Purpose	Maturity Date	Interest Rate	Authorized	Repayments and Actuarial Adjustments	2020	2019
2679 - Police building debt	2026	1.75%	\$ 3,000,000	\$ 1,894,524	\$ 1,105,476	\$ 1,278,060
2878 - Fire Hall #1 building debt	2042	3.40%	6,000,000	1,014,262	4,985,738	5,130,656
2878 - Fire Hall #1 building debt	2043	3.15%	3,000,000	434,844	2,565,156	2,634,847
3018 - Capital Remedial Works	2043	3.20%	10,500,000	589,574	9,910,426	10,209,576
			\$ 22,500,000	\$ 3,933,204	\$ 18,566,796	\$ 19,253,139

As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA in a Debt Reserve Fund. The City also executes demand notes in connection with each debenture. These demand notes are contingent in nature and are not recorded in the financial statements. The details of the debt reserve fund and contingent demand notes at December 31, 2019 are as follows:

Purpose	Cash Deposits	Demand Notes
Police building debt	\$ 30,000	\$ 90,273
Fire Hall #1 building debt	60,000	95,490
Fire Hall #1 building debt	30,000	43,995
Capital Remedial Works	105,000	206,996
	\$ 225,000	\$ 436,754

b) Other Loans

Resolution/Agreement	Purpose	Term (Months)	Interest Rate	Principal	Repayments	2020	2019
B006800080510	Vehicles	60	Variable	\$ 416,476	\$ 87,966	\$ 328,510	\$ 346,610
B006800100311	Vehicles	60	Variable	60,656	49,343	11,313	23,552
B006800150114	Vehicles	60	Variable	452,225	131,978	320,247	359,346
B006800160614	Vehicles	60	Variable	593,548	233,773	359,775	428,245
RC18/586	Vehicles	60	Variable	3,605,000	-	3,605,000	-
				5,127,905	503,060	4,624,845	1,157,753
Total Bylaw Debt						18,566,796	19,253,139
Other Loans						4,624,845	1,157,753
Total debt						\$ 23,191,641	\$ 20,410,892

Future principal repayments and actuarial adjustments on net outstanding debt over the next five years and thereafter are as follows:

	Total	Principal Repayments	Expected Actuarial Adjustments
2021	\$ 1,029,822	\$ 868,466	\$ 161,356
2022	1,046,832	860,133	186,699
2023	1,075,487	862,909	212,578
2024	1,106,400	865,837	240,563
2025	1,137,239	868,851	268,388
Thereafter	17,795,861	11,110,801	6,685,060
	<u>\$ 23,191,641</u>	<u>\$ 15,436,997</u>	<u>\$ 7,754,644</u>

The City paid \$570,456 in net interest on long-term debt during the year (2019 - \$603,989).

City of Port Moody
Schedule of Guarantee and Indemnity Agreements
For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 5.

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

City of Port Moody
Schedule of Remuneration and Expenses
For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a).

Council				
Name	Position	Base Salary	Taxable Benefits	Expenses
Vagramov, Robert	Mayor	118,391	857	3,050
Dilworth, Diana	Councillor	43,509	312	1,748
Lahti, Meghan	Councillor	43,509	312	1,012
Lubik, Amy	Councillor	43,509	312	1,049
Madsen, Hunter	Councillor	43,509	235	2,084
Milani, Steve	Councillor	43,509	305	1,284
Royer, Zoe	Councillor	43,509	312	3,948
Total		379,445	2,645	14,175

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b).

Staff (Greater than \$75,000)				
Name	Position	Remuneration¹	Tax Benefits & Payouts²	Expenses
Allan, David	Equipment Operator 3	83,122	475	526
Allan, Doug	Senior Planner - AUX	81,901	-	-
Allen, John	Training Captain	141,062	10,245	9
Amos, William	Operations Maintenance Worker	79,585	169	-
Armstrong, Joshua	Solid Waste Collection Operator	76,172	3,320	-
Aucott, Timothy	Senior Project Engineer	124,311	888	475
Balbino, Roy	Lead Carpenter	85,760	218	-
Balint, Tyler	Mechanic	83,649	1,824	-
Bandara, Shashi	Project Engineer	108,077	787	141
Baxter, Michael	Electrician	93,203	1,538	199
Bekar, Cole	Training Officer	130,750	3,345	1,041
Bilodeau, Deavon	Solid Waste & Recycling Supervisor	84,578	1,013	150
Bleasdale, Jim	Platoon Captain	137,786	23,199	333
Boechler, Chris	Mechanic	84,204	3,006	-
Boechler, Michael	Firefighter	106,850	254	-
Boel, Andre	City Planner	162,179	3,973	618
Boisvert, Conrad	Utility Maintenance Worker 2	84,843	301	475
Borthwick, Burke	Civil Construction Supervisor	89,494	209	261
Braich, Raman	Manager of Information Services	138,356	872	2,050
Brown, Corene	Programs & Youth Services Coordinator	83,774	213	108
Burgess, Jordan	Superintendent of Solid Waste & Shared Services	103,593	731	247
Burns, Christine	Bylaw Enforcement Officer	87,020	1,053	71
Butt, Kevin	Firefighter	109,816	7,492	-
Chambers, Trevor	Firefighter	111,772	1,183	-
Chernoff, Blake	Labourer, General	73,746	1,838	-
Chow, Phillip	Engineering Technologist	76,270	191	149
Chung, Vinh	Engineering Technologist	79,652	191	1,624
Cochran, Jill	Executive Assistant - City Manager	78,186	608	-

¹ Remuneration includes base salary, acting pay and overtime

² Taxable benefits and payouts include group life insurance and other allowances as well as one time payments (ie. banked vacation and gratuity).

Name	Position	Remuneration	Tax Benefits & Payouts	Expenses
Coelho, Mario	I.S. Infrastructure Supervisor	86,982	922	2,923
Corbin, Karen	Environmental Coordinator	82,195	238	1,267
Cornish, Michael	Fire Captain	146,004	312	-
Coulson, Ron	Fire Chief - TFT	170,958	2,020	794
Cusano, Nick	Utility Maintenance Supervisor	90,846	225	958
Daniels, Jessica	Policy Planner	89,080	225	33
De Paoli, Mary	Manager of Policy Planning	125,499	2,718	1,400
deBoer, Rodney	Platoon Captain	137,851	312	-
Dekoven, Michael	Deputy Director Library Services	125,285	749	108
Del Rosario, Jerome	Senior Building Official	90,248	510	6,796
Dennis, Jeff	Fire Captain	141,748	1,560	440
Deppiesse, Deanne	Parks Supervisor	95,646	1,649	1,073
Donahue, Mitchell	Firefighter	115,819	254	-
Doud, Tyler	Firefighter	107,866	250	143
Dougan, Greg	Firefighter	110,553	297	-
Douglas, Lesley	General Manager, Environment and Parks	170,569	5,528	1,103
Dynie, Steven	Firefighter	107,338	3,025	-
Eckert, Derek	Facilities Maintenance Technician	77,182	245	-
Eliakis, Katerina	Revenue Services Supervisor	81,182	204	633
Ewonus, Steven	Solid Waste Collection Operator	78,258	188	71
Ferrato, Maria	Building Service Worker Supervisor	77,954	195	63
Findlay, Craig	Firefighter	112,157	254	-
Finlay, Jeff	Firefighter	107,035	245	-
Franco, Richard	Engineering Technologist	78,232	197	-
Frei, Kurt	Environmental Technician	77,820	564	2,684
Fusco, Paolo	Equipment Operator 4	75,840	267	71
Ganske, Tyson	Manager of Financial Planning	124,790	895	1,730
Gervan, Christine	Payroll Administrator	79,310	6,300	90
Guerin, Catherine	Learning, Wellness & Recruitment Coordinator	93,141	684	1,032
Hadden, Greg	Firefighter	118,369	294	-
Hadley, Heather	Collections & Technical Services Coordinator	83,774	213	238
Harper, Jason	Deputy Fire Chief, Operations & Technical Services	149,827	1,283	470
Heaven, Kirk	Deputy Fire Chief Community Safety Training & Emergency Management	148,884	3,149	1,741
Hooton, Michael	Firefighter	105,712	8,387	-
Hrankowski, Kenneth	Bylaw Enforcement Officer - TFT	84,928	107	-
Hughes, Keegan	Operations Maintenance Worker	75,191	176	376
Hyde, Tristen	Human Resources Coordinator	78,642	569	-
Ieraci, Domenico	Construction Supervisor	103,314	276	1,232
Ionescu, Catalin	Facilities Maintenance Supervisor	98,918	242	63
Ivall, Stephanie	Executive Assistant - Mayor & Council	85,054	579	71
Jain, Devin	Manager of Cultural Services	113,950	847	1,398
Jamieson, Brodie	Firefighter	108,475	6,283	-
Jaques, Scott	Communications Specialist - Digital Media	84,183	2,963	-
Jenkins, Isaac	Firefighter	112,123	2,012	-
Jones, Kevin	Senior Planner	100,127	406	716
Judd, Stephen	Manager of Infrastructure Engineering Services	139,319	872	475
Knittle, Shane	Firefighter	105,501	1,148	-
Kolby, Patrik	Senior ByLaw Officer	82,542	773	-
Kost, Derek	Trail Maintenance Worker-TFT	80,628	204	1,101
Kumagai, Joji	Manager of Economic Development	108,077	781	1,118
LaCroix, Jim	Manager of Recreation	130,819	872	862

Name	Position	Remuneration	Tax Benefits & Payouts	Expenses
Law, Kim	Manager of Project Delivery Services	139,311	872	500
Leblanc, Paul	Manager of Solid Waste, Fleet & Shared Services	125,217	4,940	1,261
Lestage, Darren	Utility Maintenance Worker 2	86,820	265	-
Little, Jeff	Manager of Operations	134,290	2,155	1,604
Locke, Dorian	Firefighter	107,914	247	121
Lodge, Rosemary	Manager of Communications & Engagement	125,545	872	909
Lombardo, Jeffrey	Roads & Drainage Supervisor	93,200	209	419
MacLeod, Robyn	Manager of Building Bylaw & Licensing	124,807	872	92
Maginnis, David	Training Captain	124,729	14,895	-
Mai, Guan Hua	Corporate Business Analyst	90,202	228	1,310
Malchuk, Sandra	Manager of Compensation & Benefits	114,034	822	90
Martic, Marko	I.S. Applications Supervisor	89,059	846	-
McCreedy, Virginia	Digital & Information Services Coordinator	83,412	213	193
McKinlay, Stephen	Firefighter	109,832	247	71
McLaren, Casey	Firefighter	91,180	211	150
McLeavy, Jennifer	I.S. Systems Analyst II - TACT	75,035	190	158
McMillan, Kelly	Fleet Supervisor	96,696	2,051	57
Miat, Lorena	Manager of Financial Reporting	87,199	1,290	1,545
Moffatt, Bryan	Urban Forestry Technician	88,478	406	1,935
Mohebi, Mohammad	Senior Facilities Maintenance Worker	77,564	198	29
Moi, Jeffrey	General Manager, Engineering & Operations	170,894	872	542
Muccillo, Ernesto	Mechanic	85,734	1,876	19
Nall, Robbie	Superintendent of Parks	87,903	218	1,025
O'Brien, Steve	Firefighter	124,481	254	-
O'Grady, Jordan	Utility Maintenance Worker 1	86,773	317	99
Parnell, Angela	General Manager, People, Communications & Engagement	181,935	6,626	1,550
Patterson, William	Platoon Captain	143,284	13,348	-
Pavan, Ryan	Utility Maintenance Worker 2	81,010	534	618
Pavey-Tomlinson, Julie	Director of Environment & Parks	142,414	947	2,506
Pavicic, Luka	Firefighter	114,386	250	143
Penner, Darrin	Firefighter	106,245	247	238
Perrett, Wade	Firefighter	121,268	259	63
Peters, Ryan	Firefighter	104,289	247	-
Peters, Trina	Senior Accountant	77,197	177	879
Piffer, David	Fire Captain	144,874	6,185	783
Quarto, Frank	Firefighter	113,336	254	-
Rainey, Alex	Operations Maintenance Worker	75,235	173	-
Rockwood, Paul	General Manager, Finance and Technology	181,947	6,626	1,572
Rutherford, Virgelene	Manager of Labour Relations, Learning & Wellness	139,135	6,002	1,693
Sampliner, Laura	Sustainability & Energy Coordinator	82,381	241	5,963
Sanderson, Ryan	Utility Maintenance Worker 1	79,310	183	1,349
Saunders, Marc	Director Library Services	149,314	872	132
Savoie, Tim	City Manager	227,180	872	3,421
Scallion, Jeffrey	Lieutenant Community Outreach & Life Safety	120,688	337	1,374
Scott, Cayde	Equipment Operator 4	81,284	182	-
Shefley, Michael	Platoon Captain	158,167	331	-
Shermer, Dorothy	Corporate Officer	124,708	872	1,979
Shoucair, Robert	Fire Captain	128,358	1,834	705
Siemens, Chad	Project Manager	113,480	825	297
Sinclair, Cameron	Firefighter	108,072	247	150
Skopliak, Tyler	Parks Maintenance Assistant	76,993	188	571
Smedley, Ian	Corporate Planning Advisor - TFT	85,854	604	1,695
Smith, Matt J	Production Coordinator	76,817	538	464

Name	Position	Remuneration	Tax Benefits & Payouts	Expenses
Stevens, Dave	Manager, Facilities	78,995	4,287	330
Stevens, Jenna	Facilities Support Services Supervisor	80,622	1,945	725
Stewart, Douglas	Fire Captain	127,870	60,505	239
Suzukovich, Rob	Platoon Captain	139,689	331	293
Takahashi, Tracey	Deputy Corporate Officer	105,249	750	494
Taylor, Andrew	Firefighter	107,878	2,491	-
Tellis, Justin	Firefighter	79,064	196	-
Tindle, Elaine	Manager of Recruitment & Career Services	90,627	536	655
Van, Robert	Fire Prevention Officer	130,100	312	75
Vander Wal, Natasha	Communications Specialist - Editorial	82,961	206	-
Velthuijzen, Jennifer	Manager of Corporate Purchasing and Risk Management	114,834	897	674
Wallbank, Mark	Firefighter	92,880	211	150
Watt, Christopher	Firefighter	103,473	1,146	143
Webster, Jason	Firefighter	104,627	250	150
Wiles, Dave	Lead Mechanic	90,343	1,455	297
Williams, Joffre	Firefighter	116,795	254	924
Wong, Ivy	I.S. Systems Analyst II	82,356	234	2,468
Woo, Wesley	Development Planner	87,756	233	883
Zanon, Kate	General Manager, Community Development	170,569	3,603	647
Total Staff (Greater than \$75,000)		16,081,614	298,021	91,174

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(c).

Total Staff (Less than \$75,000)	9,282,898	68,541	44,445
Grand Total Staff	25,364,512	366,562	135,619

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d).

Employee remuneration numbers are not stated in the same format as the Statement of Operations; therefore, there is no reconciliation.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6).

2020 Employer portion of Canada Pension Plan	\$ 1,080,586
2020 Employer portion of Employment Insurance	\$ 417,481

City of Port Moody
Statement of Severance Agreements
For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 6(7).

There were 2 severance agreements under which payment commenced between the City of Port Moody and its non-unionized employees during fiscal year 2020.

The first agreement represents 1 month compensation.

The second agreement represents 5 months compensation.

City of Port Moody
Schedule of Suppliers of Goods or Services
For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a).

Suppliers (Greater than \$25,000)	
Name	Payment
A.W. Fireguard Supplies (1991) Ltd	61,437
Absolute Industrial Mechanical Ltd	36,343
Airstream Heating & Air Conditioning	290,025
Amazon	48,046
Aplin & Martin Consultants	67,697
Appia Developments (Sentinel) Ltd	50,000
Arctig Fabricating and Welding Ltd	52,420
Arsalan Construction Ltd	3,378,548
Associated Engineering (B.C.) Ltd	148,169
Associated Fire And Safety	152,962
ATS Productions Ltd	87,780
B&J Parts And Machine	72,519
B.A.Blacktop Ltd	1,071,593
Badger Daylighting LP	36,187
Bank of Nova Scotia	32,854
Bartlett Tree Experts	45,321
BC Hydro	1,113,580
BC Libraries Cooperative	49,351
BDO Canada LLP	61,823
Beatty Floors Ltd	27,878
Belzona Molecular (B.C.) Ltd	78,272
Blackrete Paving Ltd	32,910
Blue Pine Enterprises Ltd	75,007
BUNZL Safety	50,628
Canadian Electric Vehicles	57,416
Canadian Linen and Uniform Service	29,358
Canadian Pacific Railway Company	34,496
Central Square Technologies	60,393
CGI Information Systems	42,000
Charter Telecom Inc	33,961
CIMCO Refrigeration, Div of Toromont Ltd	74,200
City of Coquitlam	104,155
Cobra Electric	256,099
Convertus Canada	323,854
Coquitlam Signs	75,278
Coriolis Consulting Corp	40,674
Corporate Express Canada Inc	38,677
Cullen Diesel Power Ltd	28,146
Dell Canada Inc	61,556
Diamond Head Consulting Ltd	145,798
Digital Boundary Group	77,910
Dillon Consulting Ltd	26,062
Drake Excavating Ltd	151,310
Drive Products	42,638

Name	Payment
DS Tactical	63,194
Ecomm, Emergency Communications	853,886
Econolite Canada Inc	65,580
Employer Health Tax	194,582
Enkon Environmental	25,764
Eric Vance & Associates	82,156
eSCRIBE Software Ltd	31,892
ESRI Canada Ltd	102,639
Fortis	108,769
Fraser Valley Refrigeration Ltd	98,393
Fred Surridge Ltd	47,986
Gary Penway Consulting	136,080
GCF Holdings Ltd	87,743
Gibson Waterworks Supply Inc	31,194
Golder Associates Ltd	43,414
Greater Vancouver Regional District	1,236,209
Greater Vancouver Sewerage & Drainage	370,922
Greater Vancouver Water District	4,426,219
Hazmasters Inc	52,507
Hughes Trucking Ltd	37,719
ICBC	221,182
Iconix Waterworks LP	31,094
Inland Kenworth Partnership	66,741
Integral Group Consulting (BC) LLP	89,894
Interprovincial Traffic Services	30,408
ISL Engineering and Land Services	336,808
JRS Engineering	73,817
Kendrick Equipment Ltd	139,467
Kerr Wood Leidal	582,333
Lan-Letter Art Neon Ltd	37,520
Lat Div of Lafarge Canada Inc	26,903
LDR Engineering Group	33,990
Leaders Insurance	34,554
Lidstone & Company	403,637
LIV North	28,849
Mack Kirk Roofing & Sheet Metal Ltd	57,958
Mainland Construction Materials	519,309
Mainroad Maintenance Products LP	110,771
Matcon Civil Constructors Inc	115,121
McElhanney Ltd	30,470
Meadowlands Horticultural Inc	25,830
Metro Motors Ltd	497,174
Microserve	530,351
Miller Capilano Maintenance Corp	119,175
Mission Contractors Ltd	125,081
Moneris	219,862
Municipal Finance Authority	159,788
Municipal Insurance Association	541,823
Municipal Pension Plan	6,218,050
N.A.T.S. Nursery Ltd	25,172
Northwest Safework Solutions Inc	40,698
Open Road Auto Group Ltd (Toyota)	40,219
Overdrive Dist	51,892

Name	Payment
Pacific Ace Sports Surfaces & Equipment Ltd	50,269
Pacific Blue Cross	1,655,450
Pacific Coast Heavy Truck Group	49,412
Paladin Security Group Ltd	122,159
Parkwood Construction Ltd	26,969
PerfectMind Inc	31,799
Pinton Forrest & Maddon Group Inc DBA PFM Executive Search	44,835
Port Moody Arts Centre	306,514
Port Moody Heritage Society	197,238
Port Moody Seniors Friendship Society	29,295
Port Moody Volunteer Firefighters Association	30,908
PRIMECorp	66,492
Profire Emergency Equipment Inc	53,028
ProTELEC Ltd	28,828
R.F. Binnie & Associates Ltd	178,742
Raybern Erectors Ltd	27,619
Receiver General for Canada	9,675,731
Remdal Painting & Restoration Inc	101,111
Renewi Canada Ltd	92,506
Revi's Building Maintenance Ltd	75,767
Ricoh Canada	76,853
Rocky Mountain Phoenix	63,773
Rogers Media Inc	128,403
Rollins Machinery Ltd	604,129
Royal Mutual Funds Inc	38,993
RTR Terra Contracting Ltd	84,077
Safetek Emergency Vehicles Ltd	3,753,882
Sandpiper Contracting	324,958
Sapphire Sound Inc	32,094
Save On Blacktop (1166618 BC Ltd)	27,485
Scooby's Dog Waste Removal Service Ltd	32,113
Seal Tec Industries Ltd	123,624
SFE Global Ltd	72,940
Shaw Communications	26,037
Sigma Safety Corp	107,386
SirsiDynix	32,641
SolidCAD	39,079
Standard Electric BC Ltd	85,069
Stantec Consulting Ltd	25,908
Steinfeld, Chelsea (Epic Safety Consulting)	85,365
Sullivan, Sheila M	29,568
Sunbelt Rentals of Canada Inc	25,157
Suncor Energy Products Partnership	367,387
Sutton Road Marking Ltd	68,789
Telus Communications	118,261
Thurber Engineering Ltd	38,087
Tower Fitness Equipment Services Inc	221,742
Treeco Contracting Ltd	50,376
Trisura Guarantee Insurance Co	520,349
Uline Canada Corp	42,212
Unit4 Business Software Corp	434,978
United Library Services Inc	140,529

Name	Payment
Valleyside Contracting Services Ltd	27,048
Veritiv Canada Inc	78,717
Vimar Equipment	595,869
Waste Connections Of Canada	110,910
Western System Controls Ltd	36,275
Western Weed Control (1980) Ltd	44,625
Wilco Civil Inc	143,039
Wolverine Supplies	27,621
Wood Projects Ltd	31,397
Wood Wyant Inc	74,391
Worksafe BC	632,795
WSP Canada Group Ltd	198,886
Zeemac Vehicle Lease Ltd	33,870
Suppliers (Greater than \$25,000)	51,190,480
Total Suppliers (Less than \$25,000)	3,956,578
Grand Total Supplier Payments	55,147,058

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c).

The schedule of payments made for the provision of goods and services is not stated in the same format as the financial statements; therefore, there is no reconciliation.

City of Port Moody
Statement of Payments of Grants or Contributions
For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b).

Total Grants and Contributions (Greater than \$25,000)	\$ -
Total Grants and Contributions (Less than \$25,000)	\$ 14,397
Grand Total Grants and Contributions	\$ 14,397

City of Port Moody
Statement of Financial Information Approval
For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 9(2).

The undersigned represents the General Manager, Finance and Technology Department for the City of Port Moody and approves all the Statements and Schedules included in this Statement of Financial Information, produced under the Financial Information Act.

A handwritten signature in black ink, appearing to be 'PRJ', is positioned above a solid horizontal line.

Paul Rockwood, CPA, CGA, CRM
General Manager, Finance and Technology Department
June 4, 2021

City of Port Moody
Statement of Financial Information – Management Report
For the Year Ended December 31, 2020

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3).

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through a committee of Council. Council meets with management weekly throughout the year and with the external auditors once per year.

The General Manager, Finance and Technology Department has the responsibility for assessing the management systems and practices of the City.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and meet with it once per year to review the audit results.

On behalf of the City of Port Moody



Paul Rockwood, CPA, CGA, CRM
General Manager, Finance and Technology Department
June 4, 2021