

Memorandum

Date: May 10, 2021
Submitted by: Finance and Technology Department – Financial Services Division
Subject: Funding Source – Ioco Townsite 100th Anniversary Legacy Public Art Project

At the Regular Council meeting held on April 27, 2021, Council considered a memo dated April 6, 2021 from the General Manager of Engineering and Operations regarding Delegation Response – Port Moody Heritage Society 100th Anniversary (**Attachment 1**) and passed the following resolution:

RC21/256

THAT funding of up to \$60,000 be approved for the installation of a legacy public art project to commemorate the 100th anniversary of the site;

AND THAT the budget of up to \$60,000 be referred to the Finance Committee to identify a funding source.

The budget of up to \$60,000 for the installation of a legacy public art project to commemorate the 100th anniversary of the Ioco Townsite is now before the Finance Committee for identification of a funding source. Staff recommend the Art Works Reserve as a funding source, which has estimated ending balances ranging from \$380,000-\$427,000 across the five-year financial plan. The recommended resolution is:

THAT the budget of up to \$60,000 for the installation of a legacy public art project to commemorate the 100th anniversary of the Ioco Townsite be funded from the Art Works Reserve as recommended in the memo dated May 10, 2021 from the Finance and Technology Department – Financial Services Division regarding Funding Source – Ioco Townsite 100th Anniversary Legacy Public Art Project.

Attachments:

1. Memo considered at April 27, 2021 Council meeting – Ioco Townsite 100th Anniversary.

Report Approval Details

Document Title:	Funding Source – loco Townsite 100th Anniversary Legacy Public Art Project.docx
Attachments:	- Attachment 1 - Memo considered at April 27, 2021 Council meeting - loco 100th.pdf
Final Approval Date:	May 11, 2021

This report and all of its attachments were approved and signed as outlined below:

Paul Rockwood, General Manager of Finance and Technology - May 10, 2021 - 4:12 PM

Dorothy Shermer, Corporate Officer - May 10, 2021 - 5:09 PM

Tim Savoie, City Manager - May 11, 2021 - 6:26 PM