

Port Moody Reserves for Years 2021 - 2025

New Initiative Reserve

Description			2021	2022	2023	2024	2025
2020 Ending Balance			110,368				
Prior Year Funding Requirements			-786,117				
2021 Opening Balance			-675,749	-763,410	-777,277	-579,454	-295,293
Transfer to Reserve: (from FS)			424,520	425,560	426,622	427,704	428,808
INCREASE TO ANNUAL FUNDING TRANSFER			38,000	38,000	38,000	38,000	38,000
PROPOSED - SIGNING BONUS - DIGITAL BILLBOARDS			33,050				
Total - Transfer To New Initiative Reserve			495,570	463,560	464,622	465,704	466,808
Transfer from Reserve: (to FS)			-1,631	-1,428	-798	-543	-513
Total - Transfer From New Initiative Reserve			-1,631	-1,428	-798	-543	-513
CM	CM21001: Council Strategic Plan Goals	3. High	-125,000	-125,000	-125,000	-125,000	-125,000
CA	CA21001: Truth and Reconciliation Understanding and Engagement	3. High	-12,500				
CU	CU21008: Queens Street Plaza Placemaking	5. Low		-30,000			
PK	PK21019: Port Moody Pollinator Project	5. Low	-10,000	-10,000			
PK	PK21028: Wildfire Interface Management	3. High	-5,000	-5,000			
ES	ES21004: Targeted Knotweed Removal	3. High	-25,000	-20,000	-15,000	-15,000	-10,000
ES	ES21006: ESA Restoration - Lower Suter Brook	4. Medium	-30,000	-30,000	-40,000		
ES	ES21008: Climate Action Plan - Climate Resilient Landscaping	3. High	-20,000	-50,000	-50,000		
EN	EN21018: *Engineering & Operations Work Process Review	3. High		-50,000			
IS	IS21007: Cloud Disaster Recovery Server Backup	3. High	-35,000				
CO	CO21001: Program to solicit local illustrations for city use	2. Council		-5,000		-5,000	
CO	CO21002: Holiday Lighting	3. High	-36,000	-36,000	-36,000	-36,000	-36,000
PL	PL21001: Extreme Weather Response Plan	3. High	-25,000				
PL	PL21009: Seniors Centre Feasibility Study	4. Medium	-30,000				
CD	CD21001: Customer Service Review and Implementation	3. High	-115,000	-115,000			
CD	CD21002: Electronic Business Licensing	3. High	-36,100				
CD	CD21003: Economic Development Study and Master Planning	2. Council	-39,000				
	Additional Strategic Plan Projects	2. Council	-38,000				
Total - Project Funding From New Initiative Reserve			-581,600	-476,000	-266,000	-181,000	-171,000
Ending Balance			-763,410	-777,277	-579,454	-295,293	2