



# City of Port Moody

## 2021 BUDGET BREAKDOWN

**The City is proposing to collect  
\$46,590,000 in property taxes**

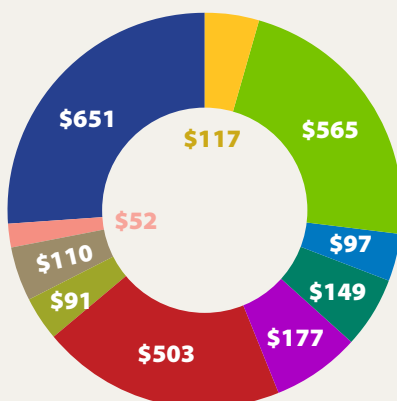
The proposed tax rate increase is **4.5%**. An average family home would see a **\$108 (\$2.08 per week)** increase in their property taxes for 2021.

**Here's what it would cost an average\* household to run the City in 2021:**

<b>City Administration</b>  <b>\$117</b> (-\$5 from 2020)	<b>Community Services</b>  <b>\$565</b> (+\$93 from 2020)	<b>People, Communications &amp; Engagement</b>  <b>\$97</b> (+6 from 2020)	<b>Engineering and Operations</b>  <b>\$149</b> (+\$6 from 2020)	<b>Finance and Technology</b>  <b>\$177</b> (+\$21 from 2020)
<b>Fire Rescue</b>  <b>\$503</b> (+\$14 from 2020)	<b>Fiscal Services</b>  <b>\$91</b> (-\$83 from 2020)	<b>Port Moody Public Library</b>  <b>\$110</b> (+\$6 from 2020)	<b>Community Development</b>  <b>\$52</b> (+\$12 from 2020)	<b>Port Moody Police</b>  <b>\$651</b> (+\$38 from 2020)

\* The average property assessment for a Port Moody home is \$970,000 in 2021

**The 2021 cost for an average\* household for all City services is \$2,512**



**Here's how the pie is sliced:**



\*\*e.g. asset levy, reserves, debt servicing, employer health tax