

Memorandum

Date: January 26, 2021
Submitted by: Finance and Technology Department – Financial Services Division
Subject: 2020 Grant Funding – Final Update

The City currently receives significant amounts of grant funding from senior levels of government. Although it is beneficial for the City to receive this type of funding, it is important to note that in most cases, grants cover only part of project costs, leaving the remaining portion to be covered by the City. As there is no assurance that the City will receive similar levels of grant funding in future years, per the City's Long-Term Strategic Financial Framework, it is policy that the City cover costs with its own revenues, and view grant funding as only supplemental. Further, grants should only be pursued for projects that are a priority for the community.

In order to achieve Council's objective of ensuring a sustainable and resilient municipal economy, staff are improving the process of tracking grant funding and will continue to report this information to Council on a quarterly basis. A detailed listing of annual and new grants applied for during the period of January 1 to December 31, 2020 is included for the Committee's information as **Attachment 1**. The recommended resolution is:

THAT the memo dated January 26, 2021 from the Finance and Technology Department – Financial Services Division regarding 2020 Grant Funding – Final Update be received for information.

Attachment(s)

1. Grant Funding Details.

Report Approval Details

Document Title:	2020 Grant Funding - Final Update.docx
Attachments:	- Attachment 1 - Grant Funding Details.pdf
Final Approval Date:	Feb 8, 2021

This report and all of its attachments were approved and signed as outlined below:

Lorena Miat, Manager of Financial Reporting - Jan 31, 2021 - 10:53 PM

Paul Rockwood, General Manager of Finance and Technology - Feb 1, 2021 - 10:18 AM

Dorothy Shermer, Corporate Officer - Feb 1, 2021 - 12:36 PM

Rosemary Lodge, Manager of Communications and Engagement - Feb 1, 2021 - 1:52 PM

Tim Savoie, City Manager - Feb 8, 2021 - 1:22 PM