

Examples of Council Endorsed CAC Waivers

- November 24, 2020 (Endorsed by Council) – endorsed the applicant’s request to waive a partial CAC payment of \$344,000, which would be put towards the provision of a two-bedroom rental unit with two lock-off suites for affordable housing at Lots 17-20 Henry Street for a non-profit organization. The project is also proposing 17 rent-to-own units.
- October 9, 2018 (Bylaw Adoption) – granted a request from the applicant to extend the one-year grace period and exempt the project from the requirement to pay a CAC, which would have been approximately \$1.2m, for a project that included a 229 unit market-rental building, including five affordable units at 3370 Dewdney Trunk Road; and
- October 9, 2018 (Bylaw Adoption) – granted a request to waive the total CAC, in the amount of \$241,161.60 for a project that included 55 affordable rental units at 2318 St. Johns Street. The City also contributed an additional \$527,796 grant to the project from the Affordable Housing Reserve Fund.